	Date	BIMCO Standard Gas Voyage Charter Party For the LPG, Ammonia and Liquified Petrochemical Trades Code Name: GASVOY 2005 PART I							
-	Owners	Code Name: GASVOY 2005 PART I Charterers							
	Name	Name							
	Address	Address							
3	Tel. Fax, E-Mail	Tel. Fax, E-Mail							
2	A. Vessel Details								
10/13	Name Flag Built/Year /								
Classification Society Classed Summer Draft									
	CBM (100%) LOA Beam								
-	B. Cargo	1							
	Grade								
	Quantity								
	Temperature	$\wedge OY$							
	Pressure								
	C. Presentation Last Cargo								
	D. Loading Range/Place(s)  If Range, Place(s) declarable prior to								
	E. Discharge Range/Place(s)								
	If Range, Place(s) declarable prior to  F. Laydays/Cancelling date								
S IDEA	G. (i) Freight Rate								
	(ii) Payment Details								
by BINICO	(iii) Payable Before Breaking Bulk or On Delivery (state	which applies)							
ב ב									
	H. Laytime (SHINC)								
	I. Demurrage Rate / Day								
Ī	J. Commission								
	K. Dispute Resolution: a) English Law/London Arbitration								
)	b) US Law/New York Arbitration*								
	c) Law and Place of Arbitration as agreed*								
_	As per Clause 29 of Part II  * Tick X box a), b) or c) to indicate choice.								
	If box c) is selected, state law and place of arbitration:								
} }	L. The Charter Party Administration Clause as per Clause 31 shall NOT apply unless the parties have ticked this box □								
<u> </u>	M. Additional Clauses numbered to as attached shall form	n an integral part of Part I							
	It is mutually agreed that this Charter Party shall be performed subject to the terms and conditions contained in Part I as well as Part II of the GASVOY 2005 Charter Party as attached hereto. In the event of a conflict, the provisions of Part I shall prevail over those of Part II to the extent of such conflict.								
-	Signature (Owners)	Signature (Charterers)							
)									

# GASVOY 2005 Gas Voyage Charter Party - for the LPG, Ammonia and Liquefied Petrochemical Gas Trades

1.	Warranty	1		after such cancelling date.	66
	The Vessel's class as specified in PART I shall be	2		(c) If it appears that the Vessel will be delayed beyond	67
					68
	maintained during the currency of this Charter Party,	3		the cancelling date, the Owners shall, as soon as they	
	and the Owners shall before and at the beginning of	4		are in a position to state with reasonable certainty the	69
	the loaded voyage exercise due diligence to make the	5		day on which the Vessel should be ready, give notice	70
	Vessel seaworthy and in every way fit for the voyage,	6		thereof to the Charterers asking whether they will	71
	with her cargo systems tight, staunch, strong and in	7		exercise their option of cancelling, and the option must	72
		8			73
	good order and condition and with a full and efficient			then be declared within forty-eight (48) hours of the	
	complement of Master, officers and crew for a vessel	9		receipt by the Charterers of such notice. If the Charterers	74
	of her type, tonnage and flag.	10		do not then exercise their option of cancelling, the third	75
				day after the readiness date stated in the Owners' notice	76
2.	Voyage	11		shall be regarded as the new cancelling date for the	77
	(a) The Vessel shall proceed with due despatch as	12			78
	soon as her prior commitments are completed to the	13		purpose of this Clause.	10
	safe loading port(s) or, if not a port, the safe loading	14	6.	Notice of Readiness	79
			U.		
	place(s) nominated by the Charterers within the limits	15		Upon arrival at the customary anchorage at each port	80
	specified in PART I.	16		or place of loading or discharge, the Master or his agent	81
	(b) The Charterers shall nominate loading port(s)/	17		shall give the Charterers or their agents written notice	82
	place(s), cargo grade(s) and quantities in accordance	18		at any time day or night, Sundays (or their local	83
	with PART I as early as possible but in all cases providing	19		equivalent) and holidays included, that the Vessel is	84
	sufficient time to the Owners/Master to comply therewith.	20		ready at the load port or place, as required by PART I,	85
	(c) At the loading port(s)/place(s) so nominated the	21		to load cargo or ready at the discharge port or place to	86
	Vessel shall load the cargo as described in PART I.	22		discharge cargo, berth or no berth. If the port authorities	87
	(d) (i) The Vessel being so loaded shall proceed to	23		prohibit the Vessel from proceeding to the customary	88
	the safe discharging port(s) or, if not a port, the	24		anchorage due to congestion or other reasons, or if the	89
	safe discharging place(s) as ordered by the	25		Master deems it unsafe for the Vessel to proceed to the	90
	Charterers.	26		customary anchorage, then the Master or his agent may	91
	(ii) The Charterers' orders shall be given in accor-	27		tender Notice of Readiness from a place as close to	92
	dance with PART I and shall be consistent with	28		the customary anchorage as the Vessel can safely get.	93
	bill(s) of lading.	29		are duction and union dugo do the reason dam editory got	
			7.	Laytime	94
	(e) The Charterers shall be responsible for providing	30	1	(a) The running hours specified in PART I shall be	95
	the Owners with detailed discharging orders as early	31			96
	as possible but in all cases providing sufficient time to	32		allowed to the Charterers for the loading and discharging	
	the Owners/Master to comply therewith without causing	33		of the cargo and other Charterers' purposes connected	97
	delay to and/or deviation of the Vessel.	34		therewith, including the use of the cargo re-heater and/	98
		35		or booster pump, if available.	99
		33		(b) (i) The Charterers shall have the right of loading	100
	or place(s) the Vessel shall proceed to any safe berth,	36 37		or discharging during the night, paying all extra	101
	dock, anchorage, submarine line, alongside a vessel	· * 37			
	or vessels or lighter or lighters, as ordered by the	38		expenses incurred ashore.	102
	Charterers or so near thereto as the Vessel may safely	39		(ii) If the Charterers, suppliers, consignees or the	103
	get, lie and depart from, always afloat.	40		regulations of the port authorities prohibit loading	104
	get, lie and depart from, always alloat.	40		or discharging at night, time so lost shall count as	105
3.	Delay in giving Loading/Discharging Orders	41		laytime.	106
J.					
	Any expenses incurred by the Owners by reason of the	42		(c) Where for the purposes of calculating the allowed	107
	Charterers' failure to nominate loading/discharging	43		laytime the discharge rate is expressed in metric tons	108
	port(s) or place(s) or to furnish loading/discharging	44		per hour, the Owners shall not be deemed to have	109
	orders in accordance with <u>Clause 2</u> shall be reimbursed	45		warranted or guaranteed this discharge rate.	110
	by the Charterers who shall also pay, on receipt of the	46		manual or guarantous and alconal go rate.	
			8.	Commencement of Laytime	111
	Owners' invoice, for each day of delay or pro rata	47		(a) Laytime shall commence at each loading and	112
	thereby lost by the Vessel at the demurrage rate	48			
	specified in PART I, as well as the cost of any additional	49		discharging port or place either:	113
	bunkers consumed as a result of deviation.	50		(i) at the expiration of six (6) hours notice time after	114
				the tendering of Notice of Readiness, or	115
4.	Presentation	51		(ii) immediately upon completion of mooring at the	116
	The Vessel shall present at the loading port in conformity	52		loading or discharging place designated under	117
	with the stipulations in PART I with cargo systems to	53		Clause 2,	118
	the satisfaction of the Charterers' Inspector, which shall	54		with or without notice, whichever first occurs, but in any	119
	not be unreasonably withheld. If the cargo systems are	55		event laytime shall not commence before 0001 on the	120
	in conformity with the stipulations as provided in PART	56		first layday.	121
	I, the Vessel shall be deemed ready immediately for	57		(b) Notwithstanding anything else in this <u>Clause 8</u> , if	122
					123
	the purpose of this Clause and Clause 6.	58		the Charterers agree to load before the first layday,	
5	Laydays and Cancelling Data	59		laytime shall run from commencement of loading, and	124
5.	Laydays and Cancelling Date			all time accrued prior to the opening of laydays shall be	125
	(a) The opening of laydays shall be the date specified	60		credited to waiting time, if any, prior berthing at first	126
	in PART I.	61		discharging port. Notwithstanding the Charterers'	127
	(b) If the Vessel is not ready to load, in accordance	62			
	with <u>Clause 6</u> , by midnight local time on the cancelling	63		agreement to early loading, if mooring is not completed	128
				prior to the opening of laydays then laytime shall	129
	date specified in PART I, the Charterers shall have the	64		commence in accordance with the provisions of this	130
	option of cancelling this Charter Party within 24 hours	65		•	

# GASVOY 2005 Gas Voyage Charter Party - for the LPG, Ammonia and Liquefied Petrochemical Gas Trades

	Clause	<u> </u>	131	10.	Cessation of Laytime/Demurrage	197
9.	Loutin	ne/Demurrage Exceptions	132		Time shall continue to count as laytime or, if Vessel is	198
J.	-	•	133		on demurrage, time on demurrage, until the hoses and/	199
		Time shall not count as laytime or demurrage if	134		or connections have been disconnected or until all	200
		r any of the following reasons: Moving from the place of waiting to the first	135		necessary cargo documents have been received on	201
	` '				board, whichever is the later.	202
		loading/discharging berth/place;	136	44	Damana Damanatta)	202
		As a result of a boycott arising in connection with	137	11.	Demurrage Payment(s)	203
		the business of the Owners; the terms or	138		The Charterers shall pay demurrage at the daily rate	204
		conditions of employment of the Owners'	139		specified in PART I or pro rata for part thereof after the	205
		servants; or employment, trades, or cargoes of	140		expiry of the laytime specified in PART I for all time by	206
		the Vessel other than under this Charter Party; or	141		which the loading and discharging time and used laytime	207 208
		any delay caused by strike or lockout of the	142		exceeds the allowed laytime as specified in PART I.	200
		Master, officers or crew.;	143 144		Payment of demurrage to be made in the same manner	210
		Due to restraint or interference in the Vessel's	145		as stated in PART I for the payment of freight and such	210
		operation by any governmental authority in connection with the ownership, registration, or	146		payment will be due from Charterers day by day. Undisputed demurrage will be paid promptly on receipt	212
		obligations of the Owners or the Vessel, or in	147		of the Owners' invoice and the Charterers shall also	212
		connection with stowaways or with smuggling or	148		present promptly their reasons for disputing the balance.	213
		other prohibited activities of the Owners' servants,	149		Such balance of disputed demurrage, if any, shall be	215
		unless such restraint or interference involves the	150		discussed and settled soonest thereafter.	216
		cargo under this Charter Party, or the Charterers,	151		Demurrage time bar - Demurrage claims, if any, shall	217
		or the shippers or receivers of the cargo and their	152		be presented to the Charterers not later than 90 days	218
		servants and agents under this Charter Party;	153		after completion of discharge with available supporting	219
		Due to break-down, inefficiency, repairs or any	154		documents. Any demurrage claim received later than	220
		other conditions attributable to the Vessel, Master,	155		90 days shall be considered null and void by both	221
		crew and/or Owners;	156		parties.	222
		Due to ballasting/de-ballasting.	157		· 1	
		Due to the Vessel's failure to have on board a	158	12.	Loading and Discharging	223
	` '	certificate, record, or other document required for	159		The cargo shall be pumped into the Vessel at the	224
		trading to the loading and discharge ports.	160		expense of and at the risk and peril of the Charterers	225
		Unless otherwise agreed in PART I, time used for	161		as far as the Vessel's permanent manifold connections	226
		g of tanks and/or gassing-up and/or cooling-down	162		only, and shall be pumped out of the Vessel at the	227
		ot count as laytime or demurrage unless such	163		expense of and at the risk and peril of the Owners as	228
	operat	ions are performed by order of the Charterers	164		far as the Vessel's permanent manifold connections	229
		for their account.	165		only, where delivery of the cargo shall be deemed to	230
		Delays in berthing for loading or discharging and	166		have taken place.	231 232
	any de	elays after berthing which are due to weather	167		Hoses and/or connections for loading and discharging	232
		ions shall count as one half laytime or, if on	168		shall be furnished by the Charterers and shall be connected and disconnected by the Charterers or, at	233
		rage, at one half demurrage rate.	169		the Charterers' request, by the Owners, in either case	235
		If, after tendering notice of readiness, the Vessel	170		always at the Charterers' risk and expense.	236
		ertheless found not to be in all respects ready to	171		The Vessel shall provide its pumps and the necessary	237
		ischarge, the actual time lost thereafter until the	172		power, as well as the necessary personnel, for	238
		I is in fact ready to load/discharge shall not count	173		discharging in all ports.	239
		time or, if the Vessel is already on demurrage, as	174		The Charterers to provide loading and discharging	240
		n demurrage.	175		installations always with suitable and adequate facilities	241
		If demurrage accrues at port(s) or place(s) of	176 177		allowing the loading and discharging of the cargo	242
		g or discharging by reason of strike or lockout	177		specified in PART I.	243
		nting or delaying the Vessel from entering the port	178		The Owners shall allow, if available, the use of the	244
		ce of loading or discharging or from loading or lirging the cargo, or by reason of fire or explosion	179 180		Vessel's cargo re-heater and/or booster pump, and, if	245
		akdown of the shore machinery of the Charterers	181		available, the use on board of reducers and/or spool	246
		r agents not resulting from negligence on their	182		pieces, if needed by the Charterers.	247
		on the part of their servants or agents, the rate	183	4.0	•	0.40
		nurrage shall be reduced to one-half for any	184	13.	Freight Payment	248
		rage thereby incurred. However, in case of delay	185		Freight shall be paid at the rate specified in Box G(i)	249
		Vessel caused by any such strike, lock-out, fire,	186		and calculated on the bill of lading quantity of cargo.	250
		sion or breakdown, commencing or occurring after	187		Freight shall be due and payable by the Charterers (a)	251
		of the laytime, the full demurrage rate shall apply.	188		before breaking bulk* or (b) on delivery* and shall be paid as specified in Box G(ii) by telegraphic transfer,	252 253
		If at time of nomination quarantine is in force at	189			253 254
		minated port or place of loading or discharging,	190		without discount.  *) (a) and (b) are alternatives. State alternative in Box	255
		uarantine comes into force whilst the Vessel is on	191		G(iii). If Box G(iii) is not appropriately filled in or left	255 256
		rage, any time thereby lost by the Vessel shall	192		blank, alternative (b) shall apply by default.	257
		d for by Charterers at the demurrage rate specified	193		.,	
		RT I. If, however, quarantine comes into force at	194	14.	Deadfreight and Seaworthy Trim	258
	such p	port or place after nomination half the time lost	195		(a) Should the Charterers or their agents fail to supply	259
	shall c	ount as laytime or demurrage.	196		a cargo quantity as specified in PART I, deadfreight	260
					shall be payable in the manner specified for payment	261

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the Charterers' account.

GASVOY 2005 Gas Voyage Charter Par	ty - for the LP	G, Am	monia and Liquetied Petrochemical Gas Trades	
of freight in PART I on the difference between the bill of	262		The Charterers shall ensure that adequate fendering	327
lading quantity and the maximum cargo quantity	263		and hoses to the satisfaction of the Vessel's Master are	328
specified in PART I. However, the Charterers shall not	264		provided.	329
be required to pay deadfreight in excess of the Vessel's	265		Such operations to be carried out in conformity with the	330
full capacity intake based on the nominated grade(s).	266		provisions of the latest edition of the OCIMF/ICS Ship	331
(b) The Charterers shall leave the Vessel in a	267		to Ship Transfer Guide (liquefied gases) but in any case	332
seaworthy trim and with cargo on board safely stowed	268		lighterage operations always to be at the discretion of	333
to the Master's satisfaction between berths and	269		the Vessel's Master and if the Master, at any time,	334
between ports.	270		considers that lighterage operations are or become	335
Any expenses resulting therefrom shall be for the	271		unsafe, then he may order them to be discontinued. All	336
Charterers' account and any time lost shall count as	272		time used in lighterage operations, whether or not they	337
laytime.	273		are discontinued, shall count as laytime or time on	338
Lien	274		demurrage. If the Owners are obliged to extend their	339
The Owners shall have a lien on the cargo and all sub-	275		existing insurance policies to cover lighterage	340
freights payable in respect of the cargo for freight,	276		operations or incur any other additional cost/expense,	341 342
deadfreight, demurrage, claims for damages and for	277		the Charterers shall reimburse the Owners for any additional premium or cost/expense incurred.	343
all other amounts due under this Charter Party including	278		The Charterers shall be responsible for all costs and	344
costs of recovering same.	279		charges in respect of equipment needed to perform such	345
D 144 6 T	000		lighterage operations, and shall obtain any and all	346
Dues, Wharfage, Taxes	280		relevant permissions from proper authorities to perform	347
Save for those hereinafter mentioned, dues and other	281		lightering and all expenses in this connection shall also	348
charges levied against the Vessel shall be paid by the	282		be for the Charterers' account.	349
Owners, and dues and other charges levied against	283 284			
the cargo shall be paid by the Charterers. Without prejudice to the foregoing, unless otherwise provided	285	19.	Cargo Temperature	350
for under the terms of any freight rate(s) specified in	286		The Charterers shall supply, and the Vessel shall	351
PART I, the Owners shall not be liable for any wharfage,	287		discharge, the cargo at a temperature and/or pressure	352
dock dues, quay dues, habilitation taxes or other taxes,	288		as stated in PART I.	353
assessments or charges calculated on the basis of the	289	20	Half Percent Loss	354
quantity of cargo loaded or discharged, or for Customs'	290		Where the Vessel/Owners are liable for loss or shortage	355
overtime, taxes on freight and any unusual taxes,	291	)	of cargo under this Charter Party or any bill(s) of lading	356
assessments or governmental charges in force at the	292		issued hereunder, they shall be responsible only for that	357
date of this Charter Party or becoming effective prior to	293		part of the loss or shortage that exceeds half of one	358
its completion, either on the Vessel or on the freight,	294		percent (0.5%) of the aggregated quantity stated in the	359
and whether or not measured by the quantity or volume	295		Bill of Lading.	360
of the cargo.	296		Furthermore, the Vessel/Owners' liability for loss or	361
Shifting	297		shortage of cargo, if any, shall be limited to the	362
The Charterers shall have the right to load and/or	298		Charterers' documented FOB price plus freight, if paid.	363
discharge at more than one location at each port on	299		The Vessel's gauges shall be used for intake and outturn	364
payment of all expenses incurred in moving the Vessel	300		figures in order to determine any loss, such figures to	365
from the first to the second and any subsequent	301		be verified by an independent inspector. For the purpose	366
location(s), including any bunkers consumed whilst	302		of this Clause, the same density tables shall be used	367 368
shifting and any dues, costs or expenses incurred in	303		by the surveyors in determining loaded and discharged	369
excess of those which would have been incurred if all	304		quantities.	309
the cargo had been loaded or discharged at the first	305	21.	Deviation	370
location only. Time used in shifting between such	306		The Vessel shall have the liberty to proceed via any	371
locations shall count as laytime.	307		route, to call at any port or ports whatsoever in any order	372
Lighterage	308		in or out of the route, to sail with or without pilots, to tow	373
Should the Charterers, pursuant to <u>Clause 2</u> , nominate	309		or be towed, and to deviate for the purpose of saving	374
loading and/or discharging by lighterage operations the	310		life or property or of landing any ill or injured person on	375
following provisions shall apply:	311		board or for bunkers or for any other reasonable	376
In the event lighterage is required, it shall be at the	312		purpose. The exercise of any liberty in this Clause shall	377
Charterers' risk, cost and expense and the Charterers	313		form part of the agreed voyage.	378
shall provide a safe and protected area for the conduct	314	22.	BIMCO General Ice Clause for Voyage Charter	379
of such lighterage operation where the Vessel can safely	315		Parties	380
proceed to, lie and depart from, always afloat but always	316		The Vessel shall not be obliged to force ice but, subject	381
subject to the Master's approval.	317		to the Owners' approval having due regard to its size,	382
The Charterers shall give the Owners at least 7 days	318		construction and class, may follow ice-breakers.	383
notice of commencement of such operation. The	319		(a) Port of Loading	384
lighterage vessel(s) involved are subject to the Owners'	320		(i) If at any time after setting out on the approach	385
approval, which shall not be unreasonably withheld.	321		voyage the Vessel's passage is impeded by ice,	386
In the event that the Owners conduct a physical	322		or if on arrival the loading port is inaccessible by	387
inspection of the intended lighterage vessel(s) prior to	323		reason of ice, the Master or Owners shall notify	388
giving approval, any reasonable delays, costs or	324		the Charterers thereof and request them to	389
expenses resulting from such inspection shall be for	325		nominate a safe and accessible alternative port.	390

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If the Charterers fail within 48 running hours,

# GASVOY 2005 Gas Voyage Charter Party - for the LPG, Ammonia and Liquefied Petrochemical Gas Trades

	Sundays and holidays included, to make such	392		(a) (i) The Vessel, the Master and Owners shall not,	458
	nomination or agree to reckon laytime as if the	393		unless otherwise provided in this Charter Party,	459
	port named in the contract were accessible or	394		be responsible for any loss or damage, or delay	460
	declare that they cancel the Charter Party, the	395		or failure in performing hereunder, arising or	461
	Owners shall have the option of cancelling the	396		resulting from: any act, neglect or default of the	462
	Charter Party. In the event of cancellation by either	397		Master, pilots, mariners or other servants of the	463
	party, the Charterers shall compensate the	398		Owners in the navigation or management of the	464
	Owners for all proven loss of earnings under this	399		Vessel; fire, unless caused by the personal act or	465
	Charter Party.	400		neglect of the Owners; collision, stranding or peril,	466
(ii)	If at any loading port the Master considers that	401		danger or accident of the sea or other navigable	467
(")	there is a danger of the Vessel being frozen in,	402		waters; saving or attempting to save life or	468
	and provided that the Master or Owners imme-	403		property; any act or omission of the Charterers	469
	diately notify the Charterers thereof, the Vessel	404		or owner, shipper or consignee of the cargo, their	470
	may leave with cargo loaded on board and proceed	405		agents or representatives; explosion, bursting of	471
	to the nearest safe and ice free place and there	406		boilers, breakage of shafts, or any latent defect	472
	await the Charterers' nomination of a safe and	407		in hull, equipment or machinery; unseaworthiness	473
	accessible alternative port within 24 running hours,	408		of the Vessel unless caused by want of due	474
	Sundays and holidays excluded, of the Master's	409		diligence on the part of the Owners to make the	475
	or Owners' notification. If the Charterers fail to	410		Vessel seaworthy or to have her properly manned,	476
	nominate such alternative port, the Vessel may	411		equipped and supplied; or from any other cause	477
	proceed to any port(s), whether or not on the	412		of whatsoever kind arising without the actual fault	478
	customary route for the chartered voyage, to	413		or privity of the Owners.	479
	complete with cargo for the Owners' account.	414			480
(h)	Port of Discharge	415		(ii) Furthermore the Owners shall not be responsible for:	481
(b)	If the voyage to the discharging port is impeded	416		(1) loss or damage arising from inherent defect,	482
(i)	by ice, or if on arrival the discharging port is	417		quality or vice of the cargo;	483
	inaccessible by reason of ice, the Master or	418		(2) any admixture if more than one quality of gas	484
	Owners shall notify the Charterers thereof. In such	419		is shipped outside of the Vessel's natural	485
	case, the Charterers shall have the option of	420		segregation;	486
	keeping the Vessel waiting until the port is	421		(3) leakage, contamination, or deterioration in	487
	accessible against paying compensation in an	422		quality of the cargo unless caused by unseawor-	488
	amount equivalent to the rate of demurrage or of	423	)	thiness existing at the time of loading or at the	489
	ordering the Vessel to a safe and accessible	424	,	inception of the voyage which was discoverable	490
	alternative port.	425		by the exercise of due diligence, or error or fault	491
	If the Charterers fail to make such declaration	426		of the servants of the Owners in the loading, care	492
	within 48 running hours, Sundays and holidays	427		or discharge of the cargo;	493
	included, of the Master or Owners having given	428		(4) barratry of Master, officers and crew.	494
	notice to the Charterers, the Master may proceed	429		(b) Neither the Vessel nor Master or Owners, nor the	495
	without further notice to the nearest safe and	430		Charterers, shall, unless otherwise in this Charter Party	496
	accessible port and there discharge the cargo.	431		expressly provided, be responsible for any loss or	497
(ii)	If at any discharging port the Master considers that	432		damage or delay or failure in performing hereunder,	498
()	there is a danger of the Vessel being frozen in,	433		arising or resulting from:- Act of God; act of war; act of	499
	and provided that the Master or Owners immedi-	434		terrorism; perils of the seas; act of public enemies,	500
	ately notify the Charterers thereof, the Vessel may	435		pirates or assailing thieves; arrest or restraint of princes,	501
	leave with cargo remaining on board and proceed	436		rulers or people; or seizure under legal process provided	502
	to the nearest safe and ice free place and there	437		bond is promptly furnished to release the Vessel or	503
	await the Charterers' nomination of a safe and	438		cargo; strike or lockout or stoppage or restraint of labour	504
	accessible alternative port within 24 running hours,	439		from whatever cause, either partial or general; or riot or	505
	Sundays and holidays excluded, of the Master's	440		civil commotion.	506
	or Owners' notification. If the Charterers fail to	441		(c) This Clause and the exceptions contained herein	507
	nominate such alternative port, the Vessel may pro-	442		shall apply at any time after the date of the Charter	508
	ceed to the nearest safe and accessible port and	443		Party whether or not the approach voyage contemplated	509
	there discharge the remaining cargo.	444		in <u>Clause 2(a)</u> herein has commenced.	510
(iii)	On delivery of the cargo other than at the port(s)	445			
()	named in the contract, all conditions of the Bill of	446	25.	Bills of Lading	511
	Lading shall apply and the Vessel shall receive	447		Bills of Lading are to be signed as presented without	512
	the same freight as if discharge had been at the	448		prejudice to this Charter Party, and Charterers hereby	513
	original port(s) of destination, except that if the	449		indemnify Owners against all liabilities that may arise	514
	distance of the substituted port(s) exceeds 100	450		from the signing of Bills of Lading as presented to the	515
	nautical miles, the freight on the cargo delivered	451		extent that the terms of such Bills of Lading impose	516
	at the substituted port(s) shall be increased	452		more onerous liabilities upon Owners than those	517
	proportionately.	453		assumed by Owners under the terms of this Charter	518
	L L			Party.	519
Ager		454		Neither the Owners nor their servants shall be required	520
	Owners shall nominate and appoint agents at	455		to sign or endorse Bills of Lading showing freight prepaid	521
port(	s) or place(s) of loading and discharging.	456		unless and until the freight due to Owners has actually	522
_	41 01	455		been paid.	523

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24. Exception Clause

### GASVOY 2005 Gas Voyage Charter Party - for the LPG, Ammonia and Liquefied Petrochemical Gas Trades

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### 26. Protective Clauses

The following clauses shall apply to all Bills of Lading issued under this Charter Party and to this Charter Party:

### (a) BIMCO General Clause Paramount

The International Convention for the Unification of certain Rules of Law relating to Bills of Lading signed at Brussels on 24 August 1924 ("the Hague Rules") as amended by the Protocol signed at Brussels on 23 February 1968 ("the Hague- Visby Rules") and as enacted in the country of shipment shall apply to this Contract. When the Hague-Visby Rules are not enacted in the country of shipment, the corresponding legislation of the country of destination shall apply, irrespective of whether such legislation may only regulate outbound shipments.

When there is no enactment of the Hague-Visby Rules in either the country of shipment or in the country of destination, the Hague-Visby Rules shall apply to this Contract save where the Hague Rules as enacted in the country of shipment or if no such enactment is in place, the Hague Rules as enacted in the country of destination apply compulsorily to this Contract. The Protocol signed at Brussels on 21 December 1979 ("the SDR Protocol 1979") shall apply where the Hague-Visby Rules apply, whether mandatorily or by this Contract. The Carrier shall in no case be responsible for loss of or damage to cargo arising prior to loading, after discharging or while the cargo is in the charge of another carrier, or with respect to deck cargo and live animals.

### (b) Both to Blame Collision Clause

If the Vessel comes into collision with another vessel as a result of the negligence of the other vessel and/or any act, neglect or default of the Master, mariner, pilot or the servants of the Carrier in the navigation or in the management of the Vessel, the owners of the cargo carried hereunder will indemnify the Carrier against all loss or liability to the other or non-carrying vessel or her Owners in so far as such loss or liability represents loss of, or damage to, or any claim whatsoever of the owners of the said cargo, paid or payable by the other or non-carrying vessel or her Owners to the owners of the said cargo and set off, recouped or recovered by the other or non-carrying vessel or her Owners as part of their claim against the carrying Vessel or Carrier. The foregoing provisions shall also apply where the Owners, operators or those in charge of any vessel or vessels or objects other than, or in addition to, the colliding vessels or objects are at fault in respect of a collision or contact.

# (c) General Average and New Jason Clause General Average shall be adjusted, stated and settled according to York-Antwerp Rules 1994, in London unless another place is agreed in the Charter. In the event of accident, danger, damage or disaster before or after the commencement of the voyage, resulting from any cause whatsoever, whether due to negligence or not, for which, or for the consequence of which, the Carrier is not responsible, by statute, contract or otherwise, the goods, Shippers, Consignees or owners of the goods shall contribute with the Carrier in general average to the payment of any sacrifices, losses or expenses of a general average nature that may be made or incurred and shall pay salvage and special charges incurred in respect of the goods. If a salving ship is owned or operated by the Carrier, salvage shall be paid for as fully as if the said salving

the Carrier or his agents may deem sufficient to cover the estimated contribution of the goods and any salvage and special charges thereon shall, if required, be made by the goods, Shippers, Consignees or owners of the goods to the Carrier before delivery. 592

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### (d) War Risks (VOYWAR 2004)

- (a) For the purpose of this Clause, the words:
- "Owners" shall include the shipowners, bareboat charterers, disponent owners, managers or other operators who are charged with the management of the Vessel, and the Master; and
- (ii) "War Risks" shall include any actual, threatened or reported:

War; act of war; civil war; hostilities; revolution; rebellion; civil commotion; warlike operations; laying of mines; acts of piracy; acts of terrorists; acts of hostility or malicious damage; blockades (whether imposed against all vessels or imposed selectively against vessels of certain flags or ownership, or against certain cargoes or crews or otherwise howsoever); by any person, body, terrorist or political group, or the Government of any state whatsoever, which, in the reasonable judgement of the Master and/or the Owners, may be dangerous or are likely to be or to become dargerous to the Vessel, her cargo, crew or other persons on board the Vessel.

If at any time before the Vessel commences loading, it appears that, in the reasonable judgement of the Master and/or the Owners, performance of the Charter Party, or any part of it, may expose, or is likely to expose, the Vessel, her cargo, crew or other persons on board the Vessel to War Risks, the Owners may give notice to the Charterers cancelling this Charter Party, or may refuse to perform such part of it as may expose, or may be likely to expose, the Vessel, her cargo, crew or other persons on board the Vessel to War Risks; provided always that if this Charter Party provides that loading or discharging is to take place within a range of ports, and at the port or ports nominated by the Charterers the Vessel, her cargo, crew, or other persons on board the Vessel may be exposed, or may be likely to be exposed, to War Risks, the Owners shall first require the Charterers to nominate any other safe port which lies within the range for loading or discharging, and may only cancel this Charter Party if the Charterers shall not have nominated such safe port or ports within 48 hours of receipt of notice of such requirement.

The Owners shall not be required to continue to load cargo for any voyage, or to sign Bills of Lading for any port or place, or to proceed or continue on any voyage, or on any part thereof, or to proceed through any canal or waterway, or to proceed to or remain at any port or place whatsoever, where it appears, either after the loading of the cargo commences, or at any stage of the voyage thereafter before the discharge of the cargo is completed, that, in the reasonable judgement of the Master and/or the Owners, the Vessel, her cargo (or any part thereof), crew or other persons on board the Vessel (or any one or more of them) may be, or are likely to be, exposed to War Risks. If it should so appear, the Owners may by notice request the Charterers

586 654 made or incurred and shall pay salvage and special 587 655 588 656 charges incurred in respect of the goods. If a salving ship is owned or operated by the Carrier, 589 657 salvage shall be paid for as fully as if the said salving 590 658 591 ship or ships belonged to strangers. Such deposit as to nominate a safe port for the discharge of the

### GASVOY 2005 Gas Voyage Charter Party - for the LPG, Ammonia and Liquefied Petrochemical Gas Trades

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cargo or any part thereof, and if within 48 hours	
of the receipt of such notice, the Charterers shall	
not have nominated such a port, the Owners may	/
discharge the cargo at any safe port of their	
choice (including the port of loading) in complete	
fulfilment of the Charter Party. The Owners shall	
be entitled to recover from the Charterers the	
extra expenses of such discharge and, if the	
discharge takes place at any port other than the	
loading port, to receive the full freight as though	
the cargo had been carried to the discharging	
port and if the extra distance exceeds 100 miles,	
to additional freight which shall be the same	
percentage of the freight contracted for as the	
percentage which the extra distance represents	
to the distance of the normal and customary	
route, the Owners having a lien on the cargo for	
such expenses and freight.	
If at any stage of the voyage after the loading of	

- (d) the cargo commences, it appears that, in the reasonable judgement of the Master and/or the Owners, the Vessel, her cargo, crew or other persons on board the Vessel may be, or are likely to be, exposed to War Risks on any part of the route (including any canal or waterway) which is normally and customarily used in a voyage of the nature contracted for, and there is another longer route to the discharging port, the Owners shall give notice to the Charterers that this route will be taken. In this event the Owners shall be entitled, if the total extra distance exceeds 100 miles, to additional freight which shall be the same percentage of the freight contracted for as the percentage which the extra distance represents to the distance of the normal and customary route
- (i) The Owners may effect war risks insurance in respect of the Hull and Machinery of the Vessel and their other interests (including, but not limited to, loss of earnings and detention, the crew and their Protection and Indemnity Risks), and the premiums and/or calls therefor shall be for their
- If the Underwriters of such insurance should require payment of premiums and/or calls because, pursuant to the Charterers' orders, or in order to fulfil the Owners' obligation under this Charter Party, the Vessel is within, or is due to enter and remain within, or pass through any area or areas which are specified by such Underwriters as being subject to additional premiums because of War Risks, then the actual premiums and/or calls paid shall be reimbursed by the Charterers to the Owners within 14 days after receipt of the Owners' invoice. If the Vessel discharges all of her cargo within an area subject to additional premiums as herein set forth, the Charterers shall reimburse the Owners for the actual additional premiums paid which may accrue from completion of discharge until the Vessel leaves such area or areas referred to above. The Owners shall leave the area as soon as possible after completion of
- The Vessel shall have liberty:-
- to comply with all orders, directions, recommendations or advice as to departure, arrival, routes, sailing in convoy, ports of call, stoppages, destinations, discharge of cargo, delivery or in any way whatsoever which are given by the Government

- of the Nation under whose flag the Vessel sails. or other Government to whose laws the Owners are subject, or any other Government which so requires, or any body or group acting with the power to compel compliance with their orders or directions;
- to comply with the orders, directions or recommendations of any war risks underwriters who have the authority to give the same under the terms of the war risks insurance;
- to comply with the terms of any resolution of the Security Council of the United Nations, the effective orders of any other Supranational body which has the right to issue and give the same, and with national laws aimed at enforcing the same to which the Owners are subject, and to obey the orders and directions of those who are charged with their enforcement;
- to discharge at any other port any cargo or part thereof which may render the Vessel liable to confiscation as a contraband carrier;
- to call at any other port to change the crew or any part thereof or other persons on board the Vessel when there is reason to believe that they may be subject to internment, imprisonment or other sanctions:
- where cargo has not been loaded or has been (vi) " discharged by the Owners under any provisions of this Clause, to load other cargo for the Owners' own benefit and carry it to any other port or ports whatsoever, whether backwards or forwards or in a contrary direction to the ordinary or customary route.
- If in compliance with any of the provisions of sub-(g) clauses (b) to (f) of this Clause anything is done or not done, such shall not be deemed to be a deviation, but shall be considered as due fulfilment of the Charter Party.

### 27. Subletting/Assigning

Subject to the Owners' approval, which shall not be unreasonably withheld, the Charterers shall have the liberty of subletting or assigning this Charter Party to any individual or Company, but the Charterers shall always remain responsible for the due fulfilment of all the terms and conditions of this Charter Party.

### BIMCO ISPS/MTSA Clause for Voyage Charter Parties 2005

- (i) The Owners shall comply with the requirements of the International Code for the Security of Ships and of Port Facilities and the relevant amendments to Chapter XI of SOLAS (ISPS Code) relating to the Vessel and "the Company" (as defined by the ISPS Code). If trading to or from the United States or passing through United States waters, the Owners shall also comply with the requirements of the US Maritime Transportation Security Act 2002 (MTSA) relating to the Vessel and the "Owner" (as defined by the MTSA).
- Upon request the Owners shall provide the Charterers with a copy of the relevant International Ship Security Certificate (or the Interim International Ship Security Certificate) and the full style contact details of the Company Security Officer (CSO).
- Loss, damages, expense or delay (excluding consequential loss, damages, expense or delay) caused by failure on the part of the Owners or

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- "the Company"/"Owner" to comply with the requirements of the ISPS Code/MTSA or this Clause shall be for the Owners' account, except as otherwise provided in this Charter Party.
- (i) The Charterers shall provide the Owners and the Master with their full style contact details and, upon request, any other information the Owners require to comply with the ISPS Code/MTSA.
- Loss, damages or expense (excluding consequential loss, damages or expense) caused by failure on the part of the Charterers to comply with this Clause shall be for the Charterers' account, except as otherwise provided in this Charter Party, and any delay caused by such failure shall count as laytime or time on demurrage.
- Provided that the delay is not caused by the Owners' failure to comply with their obligations under the ISPS Code/MTSA, the following shall apply:
- Notwithstanding anything to the contrary provided in this Charter Party, the Vessel shall be entitled to tender Notice of Readiness even if not cleared due to applicable security regulations or measures imposed by a port facility or any relevant authority under the ISPS Code/MTSA.
- Any delay resulting from measures imposed by a port facility or by any relevant authority under the ISPS Code/MTSA shall count as lavtime or time on demurrage, unless such measures result solely from the negligence of the Owners, Master or crew or the previous trading of the Vessel, the nationality of the crew or the identity of the Owners' managers.
- (d) Notwithstanding anything to the contrary provided in this Charter Party, any costs or expenses whatsoever solely arising out of or related to security regulations or measures required by the port facility or any relevant\_ authority in accordance with the ISPS Code/MTSA including, but not limited to, security guards, launch services, vessel escorts, security fees or taxes and inspections, shall be for the Charterers' account, unless such costs or expenses result solely from the negligence of the Owners, Master or crew or the previous trading of the Vessel, the nationality of the crew or the identity of the Owners' managers. All measures required by the Owners to comply with the Ship Security Plan shall be for the Owners' account.
- If either party makes any payment which is for the other party's account according to this Clause, the other party shall indemnify the paying party.

### **BIMCO Dispute Resolution Clause** 29.

This Charter Party shall be governed by and construed in accordance with English law and any dispute arising out of or in connection with this Charter Party shall be referred to arbitration in London in accordance with the Arbitration Act 1996 or any statutory modification or re-enactment thereof save to the extent necessary to give effect to the provisions of this Clause. The arbitration shall be conducted in accordance with the London Maritime Arbitrators Association (LMAA) Terms current at the time when the arbitration proceedings are commenced. The reference shall be to three arbitrators. A party wishing to refer a dispute to arbitration shall appoint its arbitrator and send notice of such appointment in writing to the other party requiring the other party to appoint its own arbitrator within 14 calendar days of that notice and stating that it will appoint its arbitrator as sole arbitrator unless the

other party appoints its own arbitrator and gives notice that it has done so within the 14 days specified. If the other party does not appoint its own arbitrator and give notice that it has done so within the 14 days specified. the party referring a dispute to arbitration may, without the requirement of any further prior notice to the other party, appoint its arbitrator as sole arbitrator and shall advise the other party accordingly. The award of a sole arbitrator shall be binding on both parties as if he had been appointed by agreement.

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writing to vary these provisions to provide for the appointment of a sole arbitrator.

In cases where neither the claim nor any counterclaim exceeds the sum of US\$50,000 (or such other sum as the parties may agree) the arbitration shall be conducted in accordance with the LMAA Small Claims Procedure current at the time when the arbitration proceedings are commenced.

construed in accordance with Title 9 of the United States Code and the Maritime Law of the United States and any dispute arising out of or in connection with this Charter Party shall be referred to three persons at New York, one to be appointed by each of the parties hereto, and the third by the two so chosen; their decision or that of any two of them shall be final, and for the purposes of enforcing any award, judgement may be entered on an award by any court of competent jurisdiction. The proceedings shall be conducted in accordance with the rules of the Society of Maritime Arbitrators, Inc.

exceeds the sum of US\$50,000 (or such other sum as the parties may agree) the arbitration shall be conducted in accordance with the Shortened Arbitration Procedure of the Society of Maritime Arbitrators, Inc. current at the time when the arbitration proceedings are commenced.

- construed in accordance with the laws of the place mutually agreed by the parties and any dispute arising out of or in connection with this Charter Party shall be referred to arbitration at a mutually agreed place, subject to the procedures applicable there.
- may agree at any time to refer to mediation any difference and/or dispute arising out of or in connection with this Charter Party.

In the case of a dispute in respect of which arbitration has been commenced under (a), (b) or (c) above, the following shall apply:-

- Either party may at any time and from time to time elect to refer the dispute or part of the dispute to notice (the "Mediation Notice") calling on the other
- The other party shall thereupon within 14 calendar days of receipt of the Mediation Notice confirm that they agree to mediation, in which case the parties shall thereafter agree a mediator within a further 14 calendar days, failing which on the application of either party a mediator will be appointed promptly by the Arbitration Tribunal ("the Tribunal") or such person as the Tribunal may designate for that purpose. The mediation shall be conducted in such place and in accordance with such procedure and on such terms as the parties may agree or, in the event of disagree-

# GASVOY 2005 Gas Voyage Charter Party - for the LPG, Ammonia and Liquefied Petrochemical Gas Trades

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	ment, as may be set by the mediator.
(iii)	If the other party does not agree to mediate, that
	fact may be brought to the attention of the Tribunal
	and may be taken into account by the Tribunal
	when allocating the costs of the arbitration as
	between the parties.

- (iv) The mediation shall not affect the right of either party to seek such relief or take such steps as it considers necessary to protect its interest.
- (v) Either party may advise the Tribunal that they have agreed to mediation. The arbitration procedure shall continue during the conduct of the mediation but the Tribunal may take the mediation timetable into account when setting the timetable for steps in the arbitration.
- (vi) Unless otherwise agreed or specified in the mediation terms, each party shall bear its own costs incurred in the mediation and the parties shall share equally the mediator's costs and expenses.
- (vii) The mediation process shall be without prejudice and confidential and no information or documents disclosed during it shall be revealed to the Tribunal except to the extent that they are disclosable under the law and procedure governing the arbitration.

(Note: The parties should be aware that the mediation process may not necessarily interrupt time limits.)

(e) If Box K in PART I is not appropriately filled in.

sub-clause (a) of this Clause shall apply. Sub-clause	958
(d) shall apply in all cases.	959
*) Sub-clauses (a), (b) and (c) are alternatives; indicate	960
alternative agreed in Box K.	961

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### 30. BIMCO Notices Clause

- (a) All notices given by either party or their agents 963 to the other party or their agents in accordance with 964 the provisions of this Charter Party shall be in writing. 965 (b) For the purposes of this Charter Party, "in writing" 966 shall mean any method of legible communication. A 967 notice may be given by any effective means including. 968 but not limited to, cable, telex, fax, e-mail, registered 969 970 or recorded mail, or by personal service.
- 971 31. Charter Party Administration Clause (Optional) This Clause is optional and shall only apply where 972 the parties have specifically agreed in the fixing 973 confirmation (in the form of PART I or similar document). 974 The Charter Party terms and conditions are evidenced 975 by the fixing confirmation (which shall include the 976 negotiated terms in full and all amendments, additions 977 and deletions, if any, to GASVOY 2005) sent by the 978 brokers and approved by the parties. Such approval 979 shall be confirmed in writing by return to the brokers. 980 The brokers shall then confirm receipt of said 981 confirmation to both parties promptly in writing. Except 982 as requested in writing by either the Owners or the 983 Charterers there shall be no formal written and signed 984 Charter Party. 985