

BIMCHEMTIME 2005

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Appendix B - Technical Form

	Date and Places It is this day mutually agreed between of	1 2
	as Owners*/Disponent Owners* (hereinafter "the Owners") of the m.t.	3
	(hereinafter "the Vessel"), flag class, built and of as Charterers (hereinafter "the Charterers").	4 5
	* Delete as appropriate	6
co	MMERCIAL PROVISIONS	7
1.	Charter Period	8
_	The Owners let and the Charterers hire the Vessel for the period of from the time the Vessel is delivered.	9
2.	Port or Place and Date of Delivery The Vessel shall be delivered at	10
	The earliest date of delivery shall be Click here to enter text.	11 12
	If a range of ports is agreed, the port of delivery shall be in the Owners' option and shall be declared latest days prior the earliest date of delivery.	13 14
	The Owners shall give days notice of estimated delivery date and days notice of definite delivery	15
_	date.	16
3.	Cancelling (a) If the Vessel is not ready for delivery as per Clause 13 (Performance of the Vessel) of this Charter Party and at the	17 18
	Charterers' disposal by midnight local time on being the cancelling date, the Charterers shall be	19
	entitled to cancel this Charter Party within 24 hours of expiry of the cancelling date or any new cancelling date as per	20
	<u>sub-clause (b)</u> of this Clause.(b) Should the Owners anticipate that, despite the exercise of due diligence, the Vessel will not be ready for delivery	21 22
	by the cancelling date, they shall notify the Charterers thereof without delay stating the expected date when the Vessel	23
	will be ready for delivery and asking whether the Charterers will exercise their option of cancelling the Charter Party,	24
	or agree to a new cancelling date.	25
	The Charterers shall declare such option within 2 working days after the receipt of the Owners' notice but in no event	26
	later than 24 hours of expiry of the cancelling date as stated in <u>sub-clause (a)</u> . If the Charterers do not exercise their option of cancelling, then this Charter Party shall be deemed to be amended such that the 5th day after the new	27 28
	readiness date stated in the Owners' notification to the Charterers shall be the new cancelling date.	29
	The provisions of sub-clause (b) of this Clause shall operate only once, and in case of the Vessel's further delay, the	30
	Charterers shall have the option of cancelling the Charter Party in accordance with sub-clause (a).	31
4.	Port or Place of Redelivery	32
	The Vessel, on the expiry of the Charter Party, shall be redelivered at in the Charterers' option and which shall be a safe and ice-free port or place, always provided the Vessel can freely and	33 34
	safely depart therefrom.	35
	The Charterers shall give days notice of estimated redelivery date and place and days notice of definite	36
	redelivery date and place.	37
	Should the Vessel be sent on a final voyage reasonably calculated to allow redelivery within the Charter Party period at a port of redelivery as provided by this Charter Party, and the voyage is prolonged for reasons outside the Charterers'	38 39
	control, and which they could not reasonably have foreseen or guarded against, the Charterers shall have the use of	40
	the Vessel at the rate and on the conditions of this Charter Party for such extended time as may be required for	41
	completion of said voyage and redelivery as aforesaid.	42
	For the purpose of this Clause, "final voyage" shall be taken to include the ballast trip to the port or place of redelivery.	43
5.	Bunkers on Delivery/Redelivery	44
	The Charterers shall accept and pay for all bunkers on board at the time of delivery, and the Owners shall, on the expiry	45 46
	of this Charter Party, pay for all bunkers remaining on board. The prices for the bunkers shall be those actually paid by the Owners/Charterers by production of relevant invoices. Quantities of bunkers on board on delivery and redelivery	46 47
	shall be sufficient to reach the nearest recognised bunkering port.	48
6.	Trading Area	49
	(a) The Charterers shall exercise due diligence to ensure that the Vessel shall be employed only for trading between	50
	And at safe ports, places, berths, docks, anchorages and sub-marine pipe-lines or alongside lighters or other vessels,	51
	always safely afloat, in such lawful trades as the Charterers or their Agents may direct, excluding trade to or from countries subject to UN embargoes or to or from any of the following countries:	52 53
	Countries subject to the embargoes of to of normany of the following countries.	53 54
		55
	(b) The Charterers may only trade the Vessel outside International Navigating Limits with the Owners' prior consent,	56
	not to be unreasonably withheld, and provided any additional insurance premium are paid by the Charterers.	57
	(c) The Charterers shall not order the Vessel to undertake any voyage that would involve risk of seizure, capture or penalty imposed by any Rulers or Governments.	58 59
	(d) Notwithstanding anything contained in this or any other Clause in this Charter Party, the Charterers do not	60

warrant the safety of any place to which they order the Vessel and shall be under no liability in respect thereof except 61 for loss or damage caused by their failure to exercise due diligence. 62 7. 63 (a) The Charterers shall pay hire at the rate of _ per day or pro rata for part of a day from the time the Vessel 64 is delivered to the Charterers until her redelivery to the Owners. 65 (b) Payment of hire shall be made in full, per calendar month in advance to the Owners' specified bank account, less 66 any documented expenditure incurred on behalf of the Owners. If hire is not paid as aforesaid, the Charterers shall pay 67 interest at the rate of 0.1 per cent. per day on the amount outstanding from the due date until the date of payment. 68 (c) Where there is a failure to pay hire by the due date, the Owners shall notify the Charterers in writing of such failure. 69 banking days (as recognised at the place of payment) of receipt of such notification the Charterers shall 70 pay the amount due, failing which the Owners shall have the right to suspend the performance of any or all of their 71 obligations under this Charter Party and/or to withdraw the Vessel. If the Owners elect to suspend performance of the 72 Charter Party in respect of a particular late payment, they may still, notwithstanding that suspension of performance, 73 withdraw the Vessel from the Charter Party in respect of that late payment provided they give a further twenty-four (24) 74 hours' notice in writing of their intention to withdraw. 75 Under no circumstances shall the act of suspending performance be construed as a waiver by the Owners of the right 76 to withdraw in respect of the continuing failure to pay hire or any subsequent late payment of hire under this Charter 77 Party. Throughout any period of suspended performance under this Clause, the Vessel is to be and shall remain on hire. 78 The Charterers undertake to indemnify the Owners in respect of any liabilities incurred by the Owners under the bill of 79 lading, waybill or any other contract of carriage as a consequence of the Owners' proper suspension of and/or 80 withdrawal from any or all of their obligations under this Charter Party. 81 (d) The final payment of hire shall be made for such length of time as the Charterers may reasonably estimate to be 82 necessary to complete the last voyage within the Charter Period, less disbursements arranged by the Charterers for 83 the Owners' account and the value of bunkers estimated to be on board at the time of redelivery. When the Vessel is 84 redelivered to the Owners any difference shall be refunded to or paid by the Charterers as the case may require, but 85 not later than three months after the redelivery of the Vessel. 86 **OWNERS' RIGHTS AND OBLIGATIONS** 87 **Owners to Provide** 88 The Owners shall provide a Tank Coating and/or Stainless Steel Resistance List which shall form part of this Charter 89 Party specifying the products which are compatible with the coating and/or stainless steel. 90 The Owners shall provide and pay for all provisions, wages and all other expenses of the Master, Officers and Crew; 91 also, except as otherwise provided in this Charter Party, for all insurance on the Vessel, for all deck, cabin and engine 92 room stores, for all domestic water and for all fumigation expenses and de-ratisation exemption certificates. The 93 Owners' obligations under this Clause extend to cover all liability for customs or import duties arising at any time during 94 the performance of this Charter Party in relation to the personal effects of the Master, Officers and Crew, and in relation 95 to the stores, provisions and other matters as aforesaid which the Owners are to provide and/or pay for and the Owners 96 shall refund to the Charterers any sums they or their Agents may have paid or been compelled to pay in respect of such 97 liability. 98 **BIMCO Vetting and Inspection Clause for Chemical Tankers** 99 (a) The Owners shall, with the co-operation of the Charterers, arrange to have the Vessel inspected under the CDI 100 and SIRE Vessel Inspection Programs and by the major Oil and Chemical companies as required. 101 The Owners warrant that on the day of delivery the Vessel has been vetted and is acceptable to: 102 103 The Owners shall exercise due diligence to maintain such acceptances throughout the currency of this Charter 104 105 The Owners declare that the Vessel has been vetted and is, to the best of their knowledge, acceptable on a case-106 by-case basis by: 107 108 The Owners shall exercise due diligence to maintain such acceptances throughout the currency of this Charter 109 110 (iii) The Owners shall exercise due diligence to obtain and thereafter maintain, throughout the currency of this 111 Charter Party, acceptance of the Vessel by: 112 113 (b) Inspections by above named companies (including CDI and SIRE Inspections) to maintain or obtain acceptances 114 shall be arranged by the Owners and costs for such inspections shall be for the Owners' account. If inspections by 115 companies not named above are required by the Charterers, all costs for such inspections shall be for the Charterers' 116 account. 117 (c) The Owners shall on receipt of an Inspection Report promptly make their comments on such Reports available 118 to the Charterers and arrange to have them entered into the respective databases. 119 (d) If the Vessel, on the day of delivery, is a newbuilding without any major approvals or Inspections, then the 120 Charterers shall allow the Owners reasonable time to arrange for the vetting and Inspection of the Vessel. 121 (e) The Charterers shall assist the Owners to get relevant oil and chemical companies to vet the Vessel. If any of the 122

major Oil and/or Chemical companies, including those named above, refuse to inspect the Vessel because they have	123
no commercial interest in the Vessel or an inspector is not available, then the Owners shall not be held liable and sub-	124
clause (g) shall not apply.	125
(f) The Vessel shall remain on-hire for the purpose of carrying out Inspections described in <u>sub-clauses (a)</u> and <u>(b)</u>	126
above. If the Vessel fails to be accepted following any such Inspections or achieves a CDI score below an agreed	127
minimum score of: Click here to enter text. % (calculated as the average of the Statutory, Recommended and Desirable	
Sections),	128
then the cost for re-inspection will be for the Owners' account and the Vessel shall be off-hire for any time lost in having	129
her re-inspected.	130
(g) (i) If the Vessel, despite the exercise of due diligence, fails to obtain or retain acceptances by any of the companies	131
listed in <u>sub-clauses (a)(i), (ii)</u> and <u>(iii)</u> above or the minimum CDI score stated in <u>sub-clause (f)</u> , then the hire	132
shall be reduced by the amount of per day for each company's non-acceptance and/or while the CDI	133
score remains below the agreed minimum. Each reduction in hire, as stated above, shall continue until the	134 135
corresponding company re-accepts the Vessel. If a reduction in hire is caused by a CDI score below the agreed minimum, such reduction shall continue until the agreed minimum CDI score is achieved. The Owners shall	136
give the Charterers written notice when the Vessel has been prepared for and is eligible to the relevant companies	137
for re-vetting. If the Vessel is not re-vetted by the relevant companies within 30 days of receiving the Owners'	138
notice, reduction of hire shall cease.	139
(ii) Should the Vessel when re-vetted or re-inspected still not obtain the acceptances required under <u>sub-clause (a)</u>	140
or the minimum CDI score required under <u>sub-clause (f)</u> , the hire shall be reduced or continue at the reduced rate	141
as stated in <u>sub-clause (g)(i)</u> and the Charterers may notify the Owners that unless the situation has been rectified	142
within 90 days, the Charterers shall have the right to cancel this Charter Party. Such right to cancel shall be	143
exercised by giving notice thereof within 3 working days after the expiry of the above rectification period. The	144
cancellation shall take effect as soon as the Vessel is free of existing cargo commitments. If the Charterers do not	145
exercise the right to cancel this Charter Party, the provisions of this Clause shall remain in full force and effect.	146
(h) In case the non-acceptances of the Vessel result from the fact that the Vessel, following an accident, must perform	147
repairs to re-establish its condition as before the accident, the period of time in which the Vessel is off-hire due to such	148
accident and in which the repairs are carried out shall not be included in the periods of 30 and 90 days allowed to	149
Owners as per sub-clause (g) to restore the Vessel's acceptances lost for the reason of the accident.	150
Franksimont	454
Employment (a) The Master shall be under the orders and direction of the Charterers as remarks ample month of the Vaccel	151
(a) The Master shall be under the orders and direction of the Charterers as regards employment of the Vessel,	152 153
agency or other arrangements. (b) The Master shall prosecute all voyages with the utmost despatch unless ordered otherwise and shall render all	154
reasonable assistance with the Vessel's Officers and Crew who shall, if so required by the Charterers, and so far as	155
allowed, connect and disconnect fuel, cargo and water lines and hoses when placed on board the Vessel.	156
(c) The Charterers shall, in good time, provide the Master with all requisite instructions and sailing directions. The	157
Master shall keep full and correct deck and engine room logs of the voyages and of all cargo handling, gas freeing and	158
cargo changing operations which shall be open to inspection by the Charterers or their Agents. Abstracts of such logs	159
shall, if so required by the Charterers, be forwarded to them at regular intervals.	160
(d) If the Charterers have reason to be dissatisfied with the conduct of the Master, Officers or Engineers, the Owners,	161
on receiving particulars of the complaint, promptly to investigate the matter and, if necessary and practicable, to make	162
a change in the appointments.	163
Bills of Lading or Waybills and Indemnity	164
Bills of Lading or Waybills are to be signed as presented as the Charterers or their Agents may direct without prejudice	165
to this Charter Party.	166
All Bills of Lading or Waybills shall be without prejudice to this Charter Party and the Charterers shall indemnify the	167
Owners against all consequences or liabilities which may arise from any inconsistency between this Charter Party and	168
any Bills of Lading or Waybills signed by the Charterers or by the Master at their request.	169
Cargo Temperature	170
The Owners warrant that the Vessel is capable of maintaining a cargo temperature of maximum degrees	171
Celsius. Charterers warrant not to load cargo with a temperature exceeding degrees Celsius.	172
The Charterers shall indemnify the Owners against all claims for loss of or damage to the cargo resulting from Owners	173
complying with the Charterers' heating instructions.	174
Performance of the Vessel	175
(a) The Owners shall before and at the date of delivery of the Vessel under this Charter Party exercise due diligence	176
to make the Vessel	177
(i) tight, staunch, strong and in every way fit for the service, with her hull, machinery, boilers and cargo installation in	178
good order and condition and with a full and efficient complement of Master, Officers and Crew for a Vessel of her	179
type and tonnage.	180
(ii) in every way fit to carry the products listed in the Certificate of Fitness/Noxious Liquid Substances (NLS) Certificate	181
and any subsequent addendum thereto (subject always to the requirements of <u>Clause 35(b)</u> (Technical	182
Requirements)); and	183
(b) The Owners warrant that at the date of delivery under this Charter Party the Vessel shall be of the description set	184
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out in the TECHNICAL FORM annexed as Appendix B to this Charter Party. Further, the Owners undertake that throughout the period of service under this Charter Party they will exercise due diligence to maintain or restore the Vessel as aforesaid whenever the passage of time, wear and tear or any other event (whether falling within Clause 45 (Exceptions) hereof or not) requires steps to be taken to maintain the Vessel as described.

(c) Speed and Consumption

The Owners warrant that the Vessel is and shall remain capable of maintaining, throughout the Charter Period, the speeds and bunker consumptions for propulsion described in the TECHNICAL FORM under normal working conditions and in moderate weather (which for the purpose of this Clause shall exclude any periods of winds exceeding Force 4 on the Beaufort Scale). The Charterers shall have the right to make deductions from hire in respect of any time lost and any additional bunkers consumed by reason of the Vessel's failure to maintain the warranted capability. In the event that the Vessel has in compliance with the Charterers' instructions lain at or off one or more ports or places for more than 30 consecutive days within any 60-day period, then the provisions of this Clause shall cease to apply in respect of speed and consumption until after the Vessel returns to service following its next drydocking. For the purpose of calculating speed and consumption under this Clause, all distances shall be measured from pilot station to pilot station.

(d) Condition of Cargo Tanks on Delivery

On delivery of the Vessel, the cargo tanks, pumps and piping systems shall be clean and gas-free with last 3 cargoes clean (undarker than 2.5 NPA) and un-leaded and ready for loading water-white chemicals.

14. Tank Cleaning and Sweeping

(a) Tank Cleaning

The cleaning of the Vessel's tanks shall be performed by the Vessel's crew in the Charterers' time but at any time, day and night or Sundays or Holidays included, weather and port regulations permitting, upon the Charterers' request. The Vessel shall be allowed sufficient time to clean the tanks taking into account the Vessel's cleaning capabilities as described in the TECHNICAL FORM; prior cargo; regulatory requirements; industry standards and practices; and/or cargo owners' requirements for the intended next cargo to be loaded.

The Charterers shall be entitled to require an inspection of the tank(s) by an independent surveyor after sufficient time for cleaning has been allowed. Should the tank(s) fail such inspection, the Vessel's crew shall continue to clean the tanks and make the tanks available for re-inspection as soon as possible. All time lost and costs for such additional cleaning shall be for the Owners' account.

The Master may request tank cleaning advice from the Charterers and the Charterers may also at their own initiative, give tank cleaning advice to the Vessel's Master. Where the Charterers issue specific tank cleaning advice, such advice shall comply with the stainless steel/coating manufacturers' resistance list.

The Charterers shall supply the necessary cleaning compounds, chemicals and cotton rags or similar, the cost of which shall be for the Charterers' account.

Any time/material used for passivation of stainless steel in cargo tanks after carriage of Phosphoric Acid, Sulphuric

Any time/material used for passivation of stainless steel in cargo tanks after carriage of Phosphoric Acid, Sulphuric Acid or other similar cargoes shall be for the Charterers' account and passivation to be carried out at the discretion of the Owners / Master.

(b) Sweeping

The Vessel's crew is to perform sweeping (squeegeeing) of ship's tanks at request of the Charterers. The sweeping fee shall be _____ per cargo tank that requires sweeping. The sweeping fee shall be paid by the Charterers directly to the Master.

15. Compliance with Regulations

- (a) The Owners warrant that at the date of delivery and throughout the currency of this Charter Party the Vessel shall be in possession of all valid documentation required to permit the Vessel to trade within the Trading Area defined in Clause 6 (Trading Area). However, notwithstanding the above, if such documentation cannot be obtained or renewed because of the Vessel's employment prior to delivery or during the Charter Period or because the Vessel is a newbuilding, the Owners shall not be deemed to be in breach of this Charter Party but the Vessel shall be off-hire for any loss of time incurred in obtaining or renewing such documentation.
- (b) The Owners further warrant that the Vessel shall comply with the requirements of regulatory bodies applicable to the Vessel throughout the period of this Charter Party so far as it is practically possible, and provided such continued compliance shall not entail major structural alteration or addition to the Vessel.
- (c) In the event that such continued compliance shall entail major structural alteration or addition to the Vessel, the Charterers shall have the right to put such work in hand at the earliest convenient opportunity with all costs for the Charterers' account. All the time taken in respect hereof shall count as time on hire and shall form part of the Charter Period.

Should the Charterers elect not to comply with the provisions of the first paragraph of this <u>sub-clause (c)</u>, the Owners shall have the right to put such work in hand at the earliest convenient opportunity with all costs for the Owners' account. All the time taken in respect hereof shall not count as time on hire and shall not form part of the Charter Period

In the event that neither party elects to undertake such work at their own expense and the parties fail to agree on a division of costs or adjusting the terms of this Charter Party within 60 days, then the Charterers shall within 7 days thereafter declare if they will maintain or cancel this Charter Party. In any event cancellation can only take effect not more than 30 days prior to the new regulations coming into force.

(d) For the purpose of this Clause, the expression "major structural alteration or addition" shall mean all structural

work or addition or replacement required by any regulatory bodies applicable to the Vessel to be performed within any 12-month period and the actual cost of which will exceed the sum of _____ including the estimated loss of time.

16. Drug and Alcohol Policy

The Owners warrant that they have a policy on Drug and Alcohol Abuse ("Policy") applicable to the Vessel which meets or exceeds the standards in the Oil Companies International Marine Forum Guidelines for the Control of Drugs and Alcohol Onboard Ship. Under the Policy, alcohol impairment shall be defined as a blood alcohol content of 40 mg/100 ml or greater; the appropriate seafarers to be tested shall be all Vessel officers and the drug/alcohol testing and screening shall include unannounced testing in addition to routine medical examinations. An objective of the Policy should be that the frequency of the unannounced testing be adequate to act as an effective abuse deterrent, and that officers be tested at least once a year through a combined programme of unannounced testing and routine medical examinations. The Owners further warrant that the Policy will remain in effect during the term of this Charter Party and that the Owners shall exercise due diligence to ensure that the Policy is complied with. It is understood that an actual impairment, or any test finding of impairment, shall not in and of itself mean the Owners have failed to exercise due diligence.

17. Cargo Segregation

The Owners warrant that the Vessel is constructed and equipped to load, carry and discharge with fully segregated tanks and cargo handling systems the number of different types and/or grades of cargoes stated in the TECHNICAL FORM annexed to this Charter Party.

Should compliance with the Charterers' voyage orders be possible only by sharing any part of the cargo handling system, the Master shall notify the Charterers accordingly and the Owners shall thereafter not be held responsible for admixture, contamination or change in quality of the cargoes involved.

18. Employment of Pilots and Tugboats, etc.

The Owners hereby indemnify the Charterers, their servants and Agents against all losses, claims, responsibilities and liabilities arising in any way whatsoever from the employment of pilots or tugboats, who, although employed by the Charterers shall be deemed to be the servants and in the service of the Owners and under their instructions, but such indemnity shall not exceed the amount to which the Owners would have been entitled to limit their liability if they had themselves employed such pilots or tugboats.

19. Drydocking

- (a) (i) It is agreed that the Owners shall have the right and obligation to drydock the Vessel at regular intervals in accordance with class requirements. The Owners shall give three months' notice of their intention to drydock the Vessel and the Charterers shall no later than two months thereafter offer to place the Vessel at the Owners' disposal as near as practicable to the Owners' preferred date. The Vessel shall be placed at the Owners' disposal free of cargo and gasfree for the purpose of drydocking at a port having suitable and available accommodation for the Vessel, including reception facilities for tank washings and residues, and the Owners shall then at their expense put the Vessel into drydock.
- (ii) Time lost and expenses incurred in making tanks free of gas for the purpose of drydocking shall be for account of the Charterers provided the Owners shall have exercised due diligence to make the tanks free of gas before the arrival of the Vessel at the drydocking port or as soon as practicable thereafter. The Vessel shall be off-hire from the time of arrival at or off the drydocking port, or from arrival at the drydocking yard if the Vessel is loading, discharging or bunkering at that port, but provided due diligence is exercised as aforesaid any time lost thereafter in gasfreeing for the purpose aforesaid shall be excluded from the off-hire period and shall count as time on hire. The Vessel shall remain off-hire until she is again in every way ready to resume the Charterers' service at the position at which the off-hire period commenced, or at a position not less favourable to the Charterers.
- (b) If the Owners require the Vessel, instead of proceeding to the offered port, to carry out periodical drydocking at an alternative port selected by them, the Vessel shall be off-hire from the time when the Vessel is released to proceed to the alternative port until the Vessel next presents for loading in accordance with the Charterers' instructions, provided, however, that the Charterers shall credit the Owners with the time which would have been taken on passage at the service speed had the Vessel not proceeded to drydock. All fuel consumed shall be paid for by the Owners but the Charterers shall credit the Owners with the value of the fuel which would have been used on such notional passage calculated at the guaranteed daily consumption for the service speed. The Owners shall not trade the Vessel for their own account during such periods.

20. Change of Class, Flag and Management

The Owners undertake that from the date of entering into this Charter Party the classification society, flag, ownership, management (whether technical or commercial) and P&I Insurers of the Vessel shall not change without the Charterers' prior consent, which shall not be unreasonably withheld. The Charterers' consent shall not prejudice any of their rights under Clause 9 (Vetting and Inspection). Without prejudice to any other right that the Charterers may have, a breach of this provision will entitle the Charterers to terminate this Charter Party, whereupon the Owners shall reimburse the Charterers with any hire paid in advance and not earned. Should the Charterers withhold consent under this Clause, then the Owners may require the Charterers to promptly identify to them an alternative acceptable to the Charterers.

21. Insurances

(a) Hull and Machinery - The Owners warrant that the Vessel is insured for Hull. Machinery and basic War Risks

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	purposes at the value of Upon 30 days notice to the Charterers, the Owners shall be entitled to effect any reasonable change to the insured value of the Vessel. (b) Protection and Indemnity (P&I) - The Owners warrant that throughout the period of the Charter Party the Vessel will be fully covered for P&I risks and standard oil pollution cover up to the level customarily offered by the International Group of P&I Clubs with underwriters approved by the Charterers which approval shall not be unreasonably withheld. The Charterers warrant that throughout the period of the Charter Party they shall be covered for Charterers' P&I liability risk by underwriters approved by the Owners, which approval shall not be unreasonably withheld.	311 312 313 314 315 316 317
22.	AIS From the time of entering into this Charter Party and throughout the contracted period the Vessel shall carry on board Automatic Identification System (AIS).	318 319 320
23.	ISGOTT/ICS Tanker Safety Guide (Chemicals) The Master shall, throughout the Charter Period, operate and carry out his duties in a manner consistent with good seamanship, complying with the recommendations set out in the latest edition of International Safety Guide for Oil Tankers and Terminals (ISGOTT) and/or ICS Tanker Safety Guide (Chemicals).	321 322 323 324
24.	Incident Reporting The Master and/or the Owners shall comply with the incident reporting requirements in the voyage orders or given in the Charterers' general incident reporting instructions.	325 326 327
25.	Communication Costs The Vessel's communication costs to the Charterers' office and/or their port agents shall be for the Owners' account.	328 329
26.	Lien The Owners shall have a lien upon all cargoes, hire, sub-hire, freights and sub-freights for any amounts owed by the Charterers under this Charter Party.	330 331 332
27.	Representation Expenses for representation incurred by the Master for the Charterers' account and benefit shall be settled by the Charterers' payment of the lumpsum of maximum, The Charterers shall indemnify the Owners against all consequences and/or liabilities including customs fines which may result from such representation.	333 334 335 336
28.	Stowaways If stowaways have gained access to the Vessel, all expenses whatsoever and howsoever incurred, including fines, shall be for the Owners' account and the Vessel shall be off-hire for all time lost. Should the Vessel be arrested as a result of stowaways having gained access to the Vessel, the Owners shall take all reasonable steps to secure that, within a reasonable time, the Vessel is released and at their expense put up bail to secure release of the Vessel.	337 338 339 340 341 342
29.	Oil Pollution Prevention (a) The Owners undertake (i) that the Vessel will throughout the period of this Charter Party be owned by a member of the International Tanker Owners Pollution Federation Limited, and (ii) that they will provide a Certificate of Entry in a P&I Club for production on board the Vessel if required under applicable law or by the relevant authorities. (b) When there is an actual or threatened escape or discharge of Oil from the Vessel which causes Pollution Damage or which creates a grave and imminent danger of such Damage, the Charterers shall upon notice to the Owners or Master have the right (but not the obligation) if permitted under applicable law and by the relevant authorities, to (i) place a representative on board the Vessel to observe the measures being taken to prevent or minimise Pollution Damage, and (ii) provide advice, equipment or manpower and undertake such other measures as are reasonably necessary to prevent or minimise such Pollution Damage, at the Charterers' risk and expense and subject to the approval of the Owners (which shall not be unreasonably withheld). (c) Nothing in this Clause shall prejudice the Owners' or the Charterers' rights to claim compensation under any applicable law. (d) For the purposes of this Clause, the meaning of the terms "Oil" and "Pollution Damage" shall be as defined in the International Convention on Civil Liability for Oil Pollution Damage (CLC) 1992, except where Pollution Damage takes place within the territory of a state which is party to CLC 1969, when the meaning shall be as defined in CLC 1969.	343 344 345 346 347 349 350 351 352 353 354 355 356 357 358 360 361
30.	 Financial Responsibility for Pollution (a) The Owners warrant that throughout the currency of this Charter Party they will provide the Vessel with the following certificates: (i) Certificates issued pursuant to the Civil Liability Convention 1969 ("CLC"), and pursuant to the 1992 Protocols to the CLC, as and when in force. (ii) Certificates issued pursuant to Section 1016 (a) of the Oil Pollution Act 1990, and Section 108 (a) of the Comprehensive Environmental Response, Compensation and Liability Act 1980, as amended in accordance 	363 364 365 366 367 368 369
	Comprehensive Environmental recopence, Compensation and Elability Not 1000, as amended in accordance	508

with Part 138 of Coast Guard Regulations 33 CFR, so long as these can be obtained by the Owners from or by 370 [identify the applicable scheme or schemes]. 371 (b) Notwithstanding anything whether printed or typed herein to the contrary. 372 save as required for compliance with paragraph (a) hereof, the Owners shall not be required to establish or 373 maintain financial security or responsibility in respect of oil or other pollution damage to enable the Vessel 374 lawfully to enter, remain in or leave any port, place, territorial or contiguous waters of any country, state or territory 375 in performance of this Charter Party. 376 The Charterers shall indemnify the Owners and hold them harmless in respect of any loss, damage, liability or 377 expense (including but not limited to the costs of any delay incurred by the Vessel as a result of any failure by the 378 Charterers promptly to give alternative voyage orders) whatsoever and howsoever arising which the Owners may 379 sustain by reason of any requirement to establish or maintain financial security or responsibility in order to enter, 380 remain in or leave any port, place or waters, other than to the extent provided in paragraph (a) hereof. 381 (iii) The Owners shall not be liable for any loss, damage, liability or expense whatsoever and howsoever arising 382 which the Charterers and/or the holders of any Bill of Lading issued pursuant to this Charter Party may sustain 383 by reason of any requirement to establish or maintain financial security or responsibility in order to enter, remain 384 in or leave any port, place or waters, other than to the extent provided in paragraph (a) hereof. 385 (c) The Charterers warrant that the terms of this Clause will be incorporated effectively into any Bill of Lading issued 386 pursuant to this Charter Party. 387 **CHARTERERS' RIGHTS AND OBLIGATIONS** 388 31. Charterers to Provide 389 Unless otherwise stipulated in this Charter Party and whilst the Vessel is on hire, the Charterers shall provide and pay 390 391 (a) all fuel (as per the specification stated in the TECHNICAL FORM), 392 (i) port charges including any charges retroactively imposed, light dues, dock dues, canal and channel tolls, pilotage, 393 towage and other tug services, consular fees except those pertaining to the Master, Officers and Crew, agency 394 fees, commissions, expenses of loading and discharging cargoes, compulsory garbage removal charges unless 395 garbage is actually discharged from the Vessel, communication expenses incurred at the Charterers' request 396 and all other charges whatsoever except those stated as being payable by the Owners. 397 port agents appointed by them and shall ensure that such agents shall render all customary services to the 398 Owners and the Vessel without any charge to the Owners. Any expenses for the Owners' account shall be settled 399 as per Clause 41, unless otherwise agreed between the parties involved. 400 (c) all taxes and dues on the Vessel and/or cargo and freights arising out of cargoes carried or ports visited under this 401 Charter Party; 402 (d) any material required for tank cleaning and/or preparing the tanks to receive and carry subsequent cargoes (as 403 per Clause 14 (Tank Cleaning and Sweeping)); 404 (e) all fresh water for boilers and tank cleaning; 405 (f) any product required for inhibition of cargo and shall also furnish the Master with a Certificate of Inhibition and all 406 relevant inhibition details, as and when required; 407 (g) any material, including nitrogen beyond the Vessel's own production, required for cargo handling purposes; and 408 (h) reception facilities in respect of mandatory pre-wash requirements as per MARPOL 73/78. 409 The Charterers may use flexible hoses for loading and discharging as on board at their risk; however, if such use 410 exceeds normal wear and tear necessitating replacement same shall be provided and paid for by the Charterers. If 411 extra equipment, beyond that specified in the TECHNICAL FORM, is required same shall be provided and paid for by 412 the Charterers. 413 The Charterers shall inform the Owners well in advance of the Vessel's itinerary as well as any changes thereof. The 414 Charterers shall also provide the Owners with an up-to-date list of their agents. 415 416 32. US Trade Additional Premiums Any additional premiums charged by the providers of oil pollution cover by reason of loading or discharging at ports in 417 the USA or USA-controlled territories shall be for the Charterers' account and shall be reimbursed to the Owners 418 together with the instalment of hire next falling due following presentation to the Charterers of proper receipts evidencing 419 payment. 420 33. Vessel's Condition on Redelivery 421 (a) Condition of Vessel 422 The Vessel shall be redelivered on the expiry of the Charter Party in the same good order and condition as when 423 delivered to the Charterers, fair wear and tear excepted. 424 (b) Condition of Cargo Tanks 425 On redelivery of the Vessel, the cargo tanks shall be in the same condition as stated in sub-clause 13(d). 426

34. Ship to Ship Transfer

Ship to ship transfer shall be at the Charterers' risk, cost and expense and the Charterers shall provide a safe and protected area for the conduct of such ship to ship operation where the Vessel can safely proceed to, lie and depart from, always afloat but always subject to the Master's approval.

The Charterers shall ensure that adequate fendering and hoses to the satisfaction of the Vessel's Master are provided. Such operations shall be carried out in conformity with the provisions of the latest edition of the OCIMF/ICS Ship to Ship

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Transfer Guide but in any case ship to ship operations always to be at the discretion of the Vessel's Master and if the Master, at any time, considers that ship to ship operations are unsafe, then he may order them to be discontinued. If the Owners are obliged to extend their existing insurance policies to cover ship to ship operations or incur any other additional cost/expense, the Charterers shall reimburse the Owners for any additional premium or cost/expense incurred.

The Charterers shall be responsible for all costs and charges in respect of equipment needed to perform such ship to ship transfer, and shall obtain any and all relevant permissions from proper authorities to perform such operations and all expenses in this connection shall also be for the Charterers' account.

35. Technical Requirements

- (a) In addition to the provisions contained in <u>Clause 13(a)</u> (Performance of the Vessel) the Vessel shall be employed always subject to the technical characteristics set out in the TECHNICAL FORM annexed to this Charter Party and always provided that the Charterers shall in due time give proper cargo handling instructions to the Master in regard to treatment of the cargo;
- (b) In the operation of the Vessel, the Charterers shall comply with the IMO International Bulk Chemical Code and the US Coast Guard Cargo Compatibility List. Furthermore, the Charterers shall follow the Tank Coating and/or Stainless Steel Resistance List(s) provided by the Owners as per Clause 8 (Owners to Provide) of this Charter Party;
- (c) No cargo injurious to the Vessel shall be shipped and without prejudice to the foregoing any damage to the Vessel caused by the shipment of any such cargo as aforesaid shall be at the Charterers' risk and expense and the Vessel shall remain on hire for any time lost including periods for repairs as the result of the shipment of such cargo;
- (d) Subject always to the International Loadline Convention and always provided that hull stresses are kept within acceptable limits in accordance with Classification Society's recommendations, the whole reach and burthen of the Vessel shall be at the Charterers' disposal, reserving only proper and sufficient space for the Vessel's Master, Officers and Crew, tackle, apparel, furniture, equipment, provisions fresh water for domestic purposes, lube oils and stores. The weight of fresh water for domestic purposes, lube oils and stores shall not exceed a total of ______ tons.

36. Off-Hire

- (a) In the event of loss of time:
- (i) due to deficiency of personnel or stores, repairs, breakdown (whether partial or otherwise) of hull, machinery, boilers and cargo installation of the Vessel, collision or stranding or accident or damage to the Vessel or any other cause preventing the efficient working of the Vessel; or
- (ii) due to strikes, refusal to sail, breach of orders or neglect of duty on the part of the Master, Officers or Crew; or
- (iii) for the purposes of obtaining medical advice or treatment for or landing any sick, injured or dead person (other than a person carried at the Charterers' request or for their benefit or purpose), no hire shall be due or payable in respect of any time lost during which the Vessel is unable to perform the service immediately required of her.
- (b) In the event of the Vessel deviating (which expression includes putting back, or putting into any port or place other than that to which the Vessel is bound under the instructions of the Charterers) for any cause or purpose previously mentioned in this Clause, hire shall cease to be payable from the commencement of such deviation until the time when the Vessel is again ready to resume her service from a position not less favourable to the Charterers than that at which the deviation commenced, provided always that due allowance shall be given for any distance made good towards the Vessel's destination and any bunkers saved. However, should the Vessel be driven into port or anchorage by stress of weather the Vessel shall remain on hire and all costs thereby incurred shall be for the Charterers' account.
- (c) In the event of detention of the Vessel by any authority in consequence of legal action against the Owners (unless brought about by the act, omission or neglect of the Charterers or due to legal action misdirected against the Owners), whereby the Vessel is rendered unavailable for the Charterers' service, the Vessel shall be off-hire until the service can be resumed.
- Any time during which the Vessel is off-hire under the terms of this Charter Party shall count as part of the period provided for in <u>Clause 1</u> (Charter Period) of this Charter Party.

37. Lay Up

- (a) At the written request of the Charterers, the Owners shall at any time provide an estimate of any economies which may be possible in the event of laying-up the Vessel. The Charterers shall then have the right to order the laying-up of the Vessel at any time and for any period of time at a safe berth or safe place in their option, and in the event of such laying-up the Owners shall promptly take reasonable steps to effect all the economies in operating costs. The laying-up port or place and laid-up arrangements shall be subject to approval by the Owners' insurers and the Vessel's Classification Society. Laying-up preparation and reactivation cost, and all expenses incurred shall be for the Charterers' account. The Charterers shall give sufficient notice of their intention in this respect to enable the Owners to make necessary arrangements for decommissioning and re-commissioning. The Owners must give prompt credit to the Charterers for all economies achieved.
- (b) If the lay up period exceeds _____ days and the bottom has been fouled the speed and consumption warranty in <u>Clause 13(c)</u> (Performance of the Vessel) shall not apply until the Vessel's next ordinary dry-docking, unless the Charterers elect to clean the bottom at their time and cost.

38. Loss of Vessel

Should the Vessel be lost, or become a constructive total loss, this Charter Party shall terminate at noon on the day of

	her loss or constructive total loss and any hire paid in advance and not earned shall be returned to the Charterers. If the Vessel is missing, hire shall be suspended at noon on the date when last heard of until the Vessel is reported safe or lost.	496 497 498
39.	Sublet The Charterers shall have the right to sub-let all or part of the Vessel whilst remaining responsible to the Owners for the performance of this Charter Party.	499 500 501
40.	Charterers' Representative On Board (a) The Master shall: (i) provide and maintain accommodation for the Charterers' representative, if any, furnished to the same standard as the Officers' accommodation; The Charterers' representative shall be victualled with the Vessel's Officers. The representative shall be on board at the risk and expense of the Charterers. Such representative shall sign the Owners' usual indemnity form at time of embarkation; (ii) permit the Charterers' use of the Vessel's communication facilities; (iii) when requested by the Charterers or their Agents, victual other officials and servants of the Charterers. The Charterers shall pay to the Owners a lumpsum covering the expenses listed in stib-clauses (a)(i), (ii) and (iii) above in the amount of per day. (b) The Charterers' representative shall be permitted to: (i) travel with the Vessel; (ii) observe cargo handling operations, including sampling the contents of tanks; (iii) inspect any part of the Vessel; (iv) review and copy the Vessel's logs, certificates and records.	502 503 504 505 506 507 508 509 510 511 512 513 514 515 516
41.	Advances Any moneys advanced to the Master by the Charterers or their Agents or in payment of disbursements made for the Owners' account shall be subject to 1.5 per cent. commission and shall be deductible from hire money earned or to be earned.	518 519 520 521
42.	E-mail Communication and Software The Owners shall equip the Vessel with an E-mail communication system compatible with the Internet E-mail and/or X400 E-mail format. The Charterers shall furthermore have the option to put on board additional PC software including, but not limited to, weather routeing, performance tracking, routine logs, operational documents and whatever other software as agreed between the parties.	522 523 524 525 526
43.	Painting of Funnel Mark/House Flag If they so require, the Charterers shall, during the currency of this Charter Party, be allowed to fly their house flag and/ or paint the funnel in the Charterers' colours. All alterations including restoration shall be effected in the Charterers' time and at their expense.	527 528 529 530
SPI	ECIAL PROVISIONS	531
44.	Salvage Subject to the provisions of <u>Clause 36</u> (Off-Hire), all time lost and all legal and other expenses (excluding any damage to the Vessel) incurred in saving or attempting to save life or property shall be borne equally by the Owners and the Charterers. All salvage and proceeds from derelicts shall be divided equally between the Owners and Charterers after deducting the Master's, Officers' and Crew's share. The Charterers shall be bound by all measures taken by the Owners in order to secure payment of salvage and to fix its amount.	532 533 534 535 536 537
45.	Exceptions (a) Unless otherwise expressly provided in this Charter Party, as between the Charterers and the Owners, responsibility for any loss, damage, delay or failure of performance under this Charter Party shall be subject to the following mutual exceptions: Act of God, act of war, act of terrorism, civil commotions, strikes, lockouts, restraint of princes and rulers, and quarantine restrictions. (b) In addition, any responsibility of the Owners shall be subject to the following exceptions: Any act, neglect or default by the Master, pilots or other servants of the Owners in the navigation or management of the Vessel, fire or explosion not due to the personal fault of the Owners or their Manager, collision or stranding, unforeseeable breakdown of or any latent defect in the Vessel's hull, equipment or machinery. The above provisions shall in no way affect the provisions as to off-hire in this Charter Party.	538 539 540 541 542 543 544 545 546 547
46.	 War Risks (CONWARTIME 2004) (a) For the purpose of this Clause, the words: (i) "Owners" shall include the shipowners, bareboat charterers, disponent owners, managers or other operators who are charged with the management of the Vessel, and the Master; and (ii) "War Risks" shall include any actual, threatened or reported: war; act of war; civil war; hostilities; revolution; rebellion; civil commotion; warlike operations; laying of mines; acts 	549 550 551 552 553 554

of piracy; acts of terrorists; acts of hostility or malicious damage; blockades (whether imposed against all vessels or imposed selectively against vessels of certain flags or ownership, or against certain cargoes or crews or otherwise howsoev er); by any person, body, terrorist or political group, or the Government of any state whatsoever, which, in the reasonable judgement of the Master and/or the Owners, may be dangerous or are likely to be or to become dangerous to the Vessel, her cargo, crew or other persons on board the Vessel.

- (b) The Vessel, unless the written consent of the Owners be first obtained, shall not be ordered to or required to continue to or through, any port, place, area or zone (whether of land or sea), or any waterway or canal, where it appears that the Vessel, her cargo, crew or other persons on board the Vessel, in the reasonable judgement of the Master and/or the Owners, may be, or are likely to be, exposed to War Risks. Should the Vessel be within any such place as aforesaid, which only becomes dangerous, or is likely to be or to become dangerous, after her entry into it, she shall be at liberty to leave it.
- (c) The Vessel shall not be required to load contraband cargo, or to pass through any blockade, whether such blockade be imposed on all vessels, or is imposed selectively in any way whatsoever against vessels of certain flags or ownership, or against certain cargoes or crews or otherwise howsoever, or to proceed to an area where she shall be subject, or is likely to be subject to a belligerent's right of search and/or confiscation.
- (d) (i)The Owners may effect war risks insurance in respect of the Hull and Machinery of the Vessel and their other interests (including, but not limited to, loss of earnings and detention, the crew and their protection and Indemnity Risks), and the premiums and/or calls therefor shall be for their account.
- (ii) If the Underwriters of such insurance should require payment of premiums and/or calls because, pursuant to the Charterers' orders, the Vessel is within, or is due to enter and remain within, or pass through any area or areas which are specified by such Underwriters as being subject to additional premiums because of War Risks, then the actual premiums and/or calls paid shall be reimbursed by the Charterers to the Owners at the same time as the next payment of hire is due, or upon redelivery, whichever occurs first.
- (e) If the Owners become liable under the terms of employment to pay to the crew any bonus or additional wages in respect of sailing into an area which is dangerous in the manner defined by the said terms, then the actual bonus or additional wages paid shall be reimbursed to the Owners by the Charterers at the same time as the next payment of hire is due, or upon redelivery, whichever occurs first.
- (f) The Vessel shall have liberty:-
- (i) to comply with all orders, directions, recommendations or advice as to departure, arrival, routes, sailing in convoy, ports of call, stoppages, destinations, discharge of cargo, delivery, or in any other way whatsoever, which are given by the Government of the Nation under whose flag the Vessel sails, or other Government to whose laws the Owners are subject, or any other Government, body or group whatsoever acting with the power to compel compliance with their orders or directions;
- (ii) to comply with the order, directions or recommendations of any war risks underwriters who have the authority to give the same under the terms of the war risks insurance;
- (iii) to comply with the terms of any resolution of the Security Council of the United Nations, the effective orders of any other Supranational body which has the right to issue and give the same, and with national laws aimed at enforcing the same to which the Owners are subject, and to obey the orders and directions of those who are charged with their enforcement;
- (iv) to discharge at any other port any cargo or part thereof which may render the Vessel liable to confiscation as a contraband carrier;
- (v) to call at any other port to change the crew or any part thereof or other persons on board the Vessel when there is reason to believe that they may be subject to internment, imprisonment or other sanctions.
- (g) If in accordance with their rights under the foregoing provisions of this Clause, the Owners shall refuse to proceed to the loading or discharging ports, or any one or more of them, they shall immediately inform the Charterers. No cargo shall be discharged at any alternative port without first giving the Charterers notice of the Owners' intention to do so and requesting them to nominate a safe port for such discharge. Failing such nomination by the Charterers within 48 hours of the receipt of such notice and request, the Owners may discharge the cargo at any safe port of their own choice.
- (h) If in compliance with any of the provisions of <u>sub-clauses (b)</u> to (g) of this Clause anything is done or not done, Such shall not be deemed a deviation, but shall be considered as due fulfilment of this Charter Party.

47. BIMCO General Ice Clause for Time Charter Parties

- (a) The Vessel shall not be obliged to force ice but, subject to the Owners' approval having due regard to its size, construction and class, may follow ice-breakers.
- (b) The Vessel shall not be required to enter or remain in any icebound port or area, nor any port or area where lights, lightships, markers or buoys have been or are about to be withdrawn by reason of ice, nor where on account of ice there is, in the Master's sole discretion, a risk that, in the ordinary course of events, the Vessel will not be able safely to enter and remain at the port or area or to depart after completion of loading or discharging. If, on account of ice, the Master in his sole discretion considers it unsafe to proceed to, enter or remain at the place of loading or discharging for fear of the Vessel being frozen in and/or damaged, he shall be at liberty to sail to the nearest ice-free and safe place and there await the Charterers' instructions.
- (c) Any delay or deviation caused by or resulting from ice shall be for the Charterers' account and the Vessel shall remain on-hire.
- (d) Any additional premiums and/or calls required by the Vessel's underwriters due to the Vessel entering or remaining in any icebound port or area, shall be for the Charterers' account.

48. Protective Clauses 620 The Charterers warrant and shall indemnify the Owners for any loss, damage or costs resulting from any breach of 621 such warranty that bills of lading or waybills issued in respect of cargo under this Charter Party shall incorporate the 622 protective Clauses set out in Annex A. Furthermore, any cargo claim under this Charter Party or any bill of lading or 623 waybill issued hereunder shall be subject to the BIMCO General Clause Paramount included in Annex A. If no bill of 624 lading or waybill has been issued or, if the cargo is the property of the Charterers, the Hague-Visby Rules and the SDR 625 Protocol 1979 as enacted under English law shall apply. 626 49. Demise 627 Nothing herein contained shall be construed as creating a demise of the Vessel to the Charterers. 628 50. BIMCO ISPS/MTSA Clause for Time Charter Parties 629 (a) (i)The Owners shall comply with the requirements of the International Code for the Security of Ships and of Port 630 Facilities and the relevant amendments to Chapter XI of SOLAS (ISPS Code) relating to the Vessel and "the 631 Company" (as defined by the ISPS Code). If trading to or from the United States or passing through United States 632 waters, the Owners shall also comply with the requirements of the US Maritime Transportation Security Act 2002 633 (MTSA) relating to the Vessel and the "Owner" (as defined by the MTSA). 634 (ii) Upon request the Owners shall provide a copy of the relevant International Ship Security Certificate (or the Interim 635 International Ship Security Certificate) to the Charterers. The Owners shall provide the Charterers with the full 636 style contact details of the Company Security Officer (CSO). 637 (iii) Except as otherwise provided in this Charter Party, loss, damages, expense or delay (excluding consequential 638 loss, damages, expense or delay) caused by failure on the part of the Owners or "the Company"/"Owner" to 639 comply with the requirements of the ISPS Code/MTSA or this Clause shall be for the Owners' account. (i) The Charterers shall provide the Owners and the Master with their full style contact details and, upon request, any other information the Owners require to comply with the ISPS Code/MTSA. Furthermore, the Charterers shall 640 641 642 ensure that all sub-charter parties they enter into during the period of this Charter Party contain the following 643 644 "The Charterers shall provide the Owners with their full style contact details and, where sub-letting is permitted 645 under the terms of the charter party, shall ensure that the contact details of all sub-charterers are likewise provided 646 to the Owners". 647 (ii)Except as otherwise provided in this Charter Party, loss, damages, expense or delay (excluding consequential loss, damages, expense or delay) caused by failure on the part of the Charterers to comply with this Clause shall 648 649 be for the Charterers' account. 650 (c) Notwithstanding anything else contained in this Charter Party all delay, costs or expenses whatsoever arising out 651 of or related to security regulations or measures required by the port facility or any relevant authority in accordance 652 with the ISPS Code/MTSA including, but not limited to, security guards, launch services, tug escorts, port security fees 653 or taxes and inspections, shall be for the Charterers' account, unless such costs or expenses result solely from the Owners' negligence. All measures required by the Owners to comply with the Ship Security Plan shall be for the 654 655 Owners' account. 656 (d) If either party makes any payment which is for the other party's account according to this Clause, the other party 657 shall indemnify the paying party. 658 51. BIMCO Bunker Fuel Sulphur Content Clause for Time Charter Parties 2005 659 (a) Without prejudice to anything else contained in this Charter Party, the Charterers shall supply fuels of such 660 specifications and grades to permit the Vessel, at all times, to comply with the maximum sulphur content requirements 661 of any emission control zone when the Vessel is ordered to trade within that zone. 662 The Charterers also warrant that any bunker suppliers, bunker craft operators and bunker surveyors used by the 663 Charterers to supply such fuels shall comply with Regulations 14 and 18 of MARPOL Annex VI, including the Guidelines 664 in respect of sampling and the provision of bunker delivery notes. 665 The Charterers shall indemnify, defend and hold harmless the Owners in respect of any loss, liability, delay, fines, costs 666 or expenses arising or resulting from the Charterers' failure to comply with this sub-clause (a). 667 (b) Provided always that the Charterers have fulfilled their obligations in respect of the supply of fuels in accordance 668 with sub-clause (a), the Owners warrant that: 669 (i) the Vessel shall comply with Regulations 14 and 18 of MARPOL Annex VI and with the requirements of any 670 emission control zone; and 671 (ii)the Vessel shall be able to consume fuels of the required sulphur content when ordered by the Charterers to trade 672 within any such zone. 673 Subject to having supplied the Vessel with fuels in accordance with sub-clause (a), the Charterers shall not otherwise 674 be liable for any loss, delay, fines, costs or expenses arising or resulting from the Vessel's failure to comply with 675 Regulations 14 and 18 of MARPOL Annex VI. 676 (c) For the purpose of this Clause, "emission control zone" shall mean zones as stipulated in MARPOL Annex VI and/ 677 or zones regulated by regional and/or national authorities such as, but not limited to, the EU and the US Environmental 678 Protection Agency. 679 52. War Cancellation 680 Either party may cancel this Charter Party on the outbreak of war (whether there be a declaration of war or not) 681 (a) between any two or more of the following countries: the United States of America; Russia; the United Kingdom; 682

	France; and the People's Republic of China, or, (b) between Cancellation shall take effect when the Vessel is free of cargo.	683 684 685
53.	Claims Time Bar All claims under this Charter Party of whatsoever nature (excluding cargo claims) shall be deemed to be waived and barred unless such claim or claims are made within 12 months of the Vessel's redelivery or 6 years after the incident leading to the claim or claims, whichever is the earlier.	686 687 688 689
54.	Requisition Should the Vessel be requisitioned by any government or governmental authority during the period of this Charter Party, the Owners shall immediately notify the Charterers. The Vessel shall be off-hire during the period of such requisition and any hire or compensation paid by any government or governmental authority in respect of such requisition shall be paid to the Owners. However, if the period of requisition exceeds days, either party shall have the option of cancelling the balance period of the Charter Party, by giving 14 days notice of cancellation to the other.	690 691 692 693 694 695
55.	Confidentiality The terms of the negotiations and fixture of this Charter Party to be private and confidential and are not to be reported without mutual consent, except to advisors of each party.	696 697 698
56.	Small Tanker Oil Pollution Indemnification Agreement 2006 (STOPIA 2006) The Owners warrant that they are participating owners and that the Vessel is entered in STOPIA and shall so remain during the currency of this Charter Party, provided always that: (a) The Vessel remains a Relevant Vessel as defined in Clause III of STOPIA 2006. (b) STOPIA 2006 is not terminated in accordance with Clause IX of that Agreement.	699 700 701 702 703
57.	Liability Any provisions of this Charter Party to the contrary notwithstanding, the Owners shall have the benefit of all limitations of, and exemptions from, liability accorded to the Owners or chartered owners of vessels by any applicable statute or rule of law for the time being in force.	704 705 706 707
58.	General Average General Average shall be adjusted, stated and settled according to York-Antwerp Rules 1994, in (if left blank then London shall apply). Hire shall not contribute to General Average.	708 709 710
J3.	BIMCO Dispute Resolution Clause *(a) This Charter Party shall be governed by and construed in accordance with English law and any dispute arising out of or in connection with this Charter Party shall be referred to arbitration in London in accordance with the Arbitration Act 1996 or any statutory modification or re-enactment thereof save to the extent necessary to give effect to the provisions of this Clause. The arbitration shall be conducted in accordance with the London Maritime Arbitrators Association (LMAA) Terms current at the time when the arbitrations. A party wishing to refer a dispute to arbitration shall appoint its arbitrator and disend notice of such appointment in writing to the other party requiring the other party to appoint its own arbitrator within 14 calendar days of that notice and stating that it will appoint its arbitrator as sole arbitrator unless the other party appoints its own arbitrator and gives notice that it has done so within the 14 days specified. If the other party depoints its own arbitrator and give notice that it has done so within the 14 days specified. If the other party depoints its own arbitrator and give notice that it has done so within the 14 days specified. If the other party referring a dispute to arbitrator and shall advise the other party accordingly. The award of a sole arbitrator shall be binding on both parties as if he had been appointed by agreement. Nothing herein shall prevent the parties agreeing in writing to vary these provisions to provide for the appointment of a sole arbitrator. In cases where neither the claim nor any counterclaim exceeds the sum of US\$50,000 (or such other sum as the parties may agree) the arbitration shall be conducted in accordance with the LMAA Small Claims Procedure current at the time when the arbitration proceedings are commenced. *(b) This Charter Party shall be governed by and construed in accordance with Title 9 of the United States Code and the Maritime Law of the United States and any dispute arising out of or in conne	711 712 713 714 715 716 717 718 719 720 721 722 725 726 727 728 729 730 731 732 733 734 735 736 737
	*(d) Notwithstanding <u>59(a)</u> , <u>59(b)</u> or <u>59(c)</u> above, the parties may agree at any time to refer to mediation any difference	743

and/or dispute arising out of or in connection with this Charter Party.	744
In the case of a dispute in respect of which arbitration has been commenced under <u>59(a)</u> , <u>59(b)</u> or <u>59(c)</u> above, the	745
following shall apply:	746
(i) Either party may at any time and from time to time elect to refer the dispute or part of the dispute to mediation by	747
service on the other party of a written notice (the "Mediation Notice") calling on the other party to agree to	748
mediation.	749
(ii)The other party shall thereupon within 14 calendar days of receipt of the Mediation Notice confirm that they agree	750
to mediation, in which case the parties shall thereafter agree a mediator within a further 14 calendar days, failing	751
which on the application of either party a mediator will be appointed promptly by the Arbitr ation Tribunal ("the	752
Tribunal") or such person as the Tribunal may designate for that purpose. The mediation shall be conducted	753
in such place and in accordance with such procedure and on such terms as the parties may agree or, in the	754
event of disagreement, as may be set by the mediator.	755
(iii) If the other party does not agree to mediate, that fact may be brought to the attention of the Tribunal and may be	756
taken into account by the Tribunal when allocating the costs of the arbitration as between the parties.	757
(iv) The mediation shall not affect the right of either party to seek such relief or take such steps as it considers	758
necessary to protect its interest.	759
(v)Either party may advise the Tribunal that they have agreed to mediation. The arbitration procedure shall continue	760
during the conduct of the mediation but the Tribunal may take the mediation timetable into account when setting	761
the timetable for steps in the arbitration.	762
(vi) Unless otherwise agreed or specified in the mediation terms, each party shall bear its own costs incurred in the	763
mediation and the parties shall share equally the mediator's costs and expenses.	764
(vii) The mediation process shall be without prejudice and confidential and no information or documents disclosed	765
during it shall be revealed to the Tribunal except to the extent that they are disclosable under the law and	766
procedure governing the arbitration.	767
(Note: The parties should be aware that the mediation process may not necessarily interrupt time limits.)	768
* Sub-clauses 59(a), 59(b) and 59(c) are alternatives; delete as appropriate, failing which sub-clause 59(a) of this	769
Clause shall apply. Sub-clause <u>59(d)</u> shall apply in all cases.	770
BIMCO Notices Clause	771
(a) All notices given by either party or their agents to the other party or their agents in accordance with the provisions	772
of this Charter Party shall be in writing.	773
(b) For the purposes of this Charter Party, "in writing" shall mean any method of legible communication. A notice may	774
be given by any effective means including, but not limited to, cable, telex, fax, e-mail, registered or recorded mail, or	775
by personal continu	776

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by personal service.

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Appendix B

Appendix A - Protective Clauses

A. BIMCO General Clause Paramount

The International Convention for the Unification of certain Rules of Law relating to Bills of Lading signed at Brussels on 24 August 1924 ("the Hague Rules") as amended by the Protocol signed at Brussels on 23 February 1968 ("the Hague-Visby Rules") and as enacted in the country of shipment shall apply to this Contract. When the Hague-Visby Rules are not enacted in the country of shipment, the corresponding legislation of the country of destination shall apply, irrespective of whether such legislation may only regulate outbound shipments.

When there is no enactment of the Hague-Visby Rules in either the country of shipment or in the country of destination, the Hague-Visby Rules shall apply to this Contract save where the Hague Rules as enacted in the country of shipment or if no such enactment is in place, the Hague Rules as enacted in the country of destination apply compulsorily to this Contract. The Protocol signed at Brussels on 21 December 1979 ("the SDR Protocol 1979") shall apply where the Hague-Visby Rules apply, whether mandatorily or by this Contract.

The Carrier shall in no case be responsible for loss of or damage to cargo arising prior to loading, after discharging or while the cargo is in the charge of another carrier, or with respect to deck cargo and live animals.

B. Both to Blame Collision Clause

If vessel comes into collision with another vessel as a result of the negligence of the other vessel and/or any act, neglect or default of the Master, mariner, pilot or the servants of the Carrier in the navigation or in the management of vessel, the owners of the cargo carried hereunder will indemnify the Carrier against all loss or liability to the other or non-carrying vessel or her Owners in so far as such loss or liability represents loss of, or damage to, or any claim whatsoever of the owners of the said cargo, paid or payable by the other or non-carrying vessel or her Owners to the owners of the said cargo and set off, recouped or recovered by the other or non-carrying vessel or her Owners as part of their claim against the carrying vessel or Carrier.

The foregoing provisions shall also apply where the Owners, operators or those in charge of any vessel or vessels or objects other than, or in addition to, the colliding vessels or objects are at fault in respect of a collision or contact.

C. General Average and New Jason Clause

General Average shall be adjusted, stated and settled according to York-Antwerp Rules 1994, in London unless another place is agreed in the Charter.

In the event of accident, danger, damage or disaster before or after the commencement of the voyage, resulting from any cause whatsoever, whether due to negligence or not, for which, or for the consequence of which, the Carrier is not responsible, by statute, contract or otherwise, the goods, Shippers, Consignees or owners of the goods shall contribute with the Carrier in general average to the payment of any sacrifices, losses or expenses of a general average nature that may be made or incurred and shall pay salvage and special charges incurred in respect of the goods.

If a salving ship is owned or operated by the Carrier, salvage shall be paid for as fully as if the said salving ship or ships belonged to strangers. Such deposit as the Carrier or his agents may deem sufficient to cover the estimated contribution of the goods and any salvage and special charges thereon shall, if required, be made by the goods, Shippers, Consignees or owners of the goods to the Carrier before delivery.

D. War Risks (VOYWAR 2004)

- (a) For the purpose of this Clause, the words:
 - (i) "Owners" shall include the shipowners, bareboat charterers, disponent owners, managers or other operators who are charged with the management of the Vessel, and the Master; and
 - (ii) "War Risks" shall include any actual, threatened or reported:
 - War; act of war; civil war; hostilities; revolution; rebellion; civil commotion; warlike operations; laying of mines; acts of piracy; acts of terrorists; acts of hostility or malicious damage; blockades (whether imposed against all vessels or imposed selectively against vessels of certain flags or ownership, or against certain cargoes or crews or otherwise howsoever); by any person, body, terrorist or political group, or the Government of any state whatsoever, which, in the reasonable judgement of the Master and/or the Owners, may be dangerous or are likely to be or to become dangerous to the Vessel, her cargo, crew or other persons on board the Vessel.
- (b) If at any time before the Vessel commences loading, it appears that, in the reasonable judgement of the Master and/or the Owners, performance of the Contract of Carriage, or any part of it, may expose, or is likely to expose, the Vessel, her cargo, crew or other persons on board the Vessel to War Risks, the Owners may give notice to the Charterers cancelling this Contract of Carriage, or may refuse to perform such part of it as may expose, or may be likely to expose, the Vessel, her cargo, crew or other persons on board the Vessel to War Risks; provided always that if this Contract of Carriage provides that loading or discharging is to take place within a range of ports, and at the port or ports nominated by the Charterers the Vessel, her cargo, crew, or other persons on board the Vessel may be exposed, or may be likely to be exposed, to War Risks, the Owners shall first require the Charterers to nominate any other safe port which lies within the range for loading or discharging, and may only cancel this Contract of Carriage if the Charterers shall not have nominated such safe port or ports within 48 hours of receipt of notice of such requirement.
- (c) The Owners shall not be required to continue to load cargo for any voyage, or to sign Bills of Lading for any port or place, or to proceed or continue on any voyage, or on any part thereof, or to proceed through any canal or waterway, or to proceed to or remain at any port or place whatsoever, where it appears, either after the loading of the cargo commences, or at any stage of the voyage thereafter before the discharge of the cargo is completed, that, in the reasonable judgement of the Master and/or the Owners, the Vessel, her cargo (or any part thereof), crew or other persons on board the Vessel (or any one or more

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of them) may be, or are likely to be, exposed to War Risks. If it should so appear, the Owners may by notice request the Charterers to nominate a safe port for the discharge of the cargo or any part thereof, and if within 48 hours of the receipt of such notice, the Charterers shall not have nominated such a port, the Owners may discharge the cargo at any safe port of their choice (including the port of loading) in complete 16ulfillment of the Contract of Carriage. The Owners shall be entitled to recover from the Charterers the extra expenses of such discharge and, if the discharge takes place at any port other than the loading port, to receive the full freight as though the cargo had been carried to the discharging port and if the extra distance exceeds 100 miles, to additional freight which shall be the same percentage of the freight contracted for as the percentage which the extra distance represents to the distance of the normal and customary route, the Owners having a lien on the cargo for such expenses and freight.

- (d) If at any stage of the voyage after the loading of the cargo commences, it appears that, in the reasonable judgement of the Master and/or the Owners, the Vessel, her cargo, crew or other persons on board the Vessel may be, or are likely to be, exposed to War Risks on any part of the route (including any canal or waterway) which is normally and customarily used in a voyage of the nature contracted for, and there is another longer route to the discharging port, the Owners shall give notice to the Charterers that this route will be taken. In this event the Owners shall be entitled, if the total extra distance exceeds 100 miles, to additional freight which shall be the same percentage of the freight contracted for as the percentage which the extra distance represents to the distance of the normal and customary route.
- (e) (i)The Owners may effect war risks insurance in respect of the Hull and Machinery of the Vessel and their other interests (including, but not limited to, loss of earnings and detention, the crew and their Protection and Indemnity Risks), and the premiums and/or calls therefor shall be for their account.
 - (ii) If the Underwriters of such insurance should require payment of premiums and/or calls because, pursuant to the Charterers' orders, or in order to 16ulfill the Owners' obligation under this Charter Party, the Vessel is within, or is due to enter and remain within, or pass through any area or areas which are specified by such Underwriters as being subject to additional premiums because of War Risks, then the actual premiums and/or calls paid shall be reimbursed by the Charterers to the Owners within 14 days after receipt of the Owners' invoice. If the Vessel discharges all of her cargo within an area subject to additional premiums as herein set forth, the Charterers shall reimburse the Owners for the actual additional premiums paid which may accrue from completion of discharge until the Vessel leaves such area or areas referred to above. The Owners shall leave the area as soon as possible after completion of discharge.
- (f) The Vessel shall have liberty:
 - (i) to comply with all orders, directions, recommendations or advice as to departure, arrival, routes, sailing in convoy, ports of call, stoppages, destinations, discharge of cargo, delivery or in any way whatsoever which are given by the Government of the Nation under whose flag the Vessel sails, or other Government to whose laws the Owners are subject, or any other Government which so requires, or any body or group acting with the power to compel compliance with their orders or directions:
 - (ii) to comply with the orders, directions of recommendations of any war risks underwriters who have the authority to give the same under the terms of the war risks insurance;
 - (iii) to comply with the terms of any resolution of the Security Council of the United Nations, the effective orders of any other Supranational body which has the right to issue and give the same, and with national laws aimed at enforcing the same to which the Owners are subject, and to obey the orders and directions of those who are charged with their enforcement;
 - (iv) to discharge at any other port any cargo or part thereof which may render the Vessel liable to confiscation as a contraband carrier;
 - (v) to call at any other port to change the crew or any part thereof or other persons on board the Vessel when there is reason to believe that they may be subject to internment, imprisonment or other sanctions;
 - (vi) where cargo has not been loaded or has been discharged by the Owners under any provisions of this Clause, to load other cargo for the Owners' own benefit and carry it to any other port or ports whatsoever, whether backwards or forwards or in a contrary direction to the ordinary or customary route.
- (g) If in compliance with any of the provisions of sub-clauses (b) to (f) of this Clause anything is done or not done, such shall not be deemed to be a deviation, but shall be considered as due 16ulfillment of the Contract of Carriage.

E. Himalaya Clause

It is hereby expressly agreed that no servant or agent of the Carrier (including every independent contractor from time to time employed by the Carrier) shall in any circumstances whatsoever be under any liability whatsoever to the Shipper, Consignee or Owner of the goods or to any holder of this Bill of Lading for any loss, damage or delay of whatsoever kind arising or resulting directly or indirectly from any act, neglect or default on his part while acting in the course of or in connection with his employment and, without prejudice to the generality of the foregoing provisions in this Clause, every exemption from liability, defence and immunity of whatsoever nature applicable to the Carrier or to which the Carrier is entitled hereunder shall also be available and shall extend to protect every such servant or agent of the Carrier acting as aforesaid and for the purpose of all the foregoing provisions of this Clause the Carrier is or shall be deemed to be acting as agent or trustee on behalf of and for the benefit of all persons who are or might be his servants or agents from time to time (including independent contractors as aforesaid) and all such persons shall to this extent be or be deemed to be parties to the contract in or evidenced by this Bill of Lading.